

Precision Medicines Market is estimated to reach USD 88.64 billion by 2022 with a CAGR of 12.48%

Global Precision Medicine market Information, By Ecosystem (pharma & biotech companies), By Sub-markets, By Therapeutics - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, August 15, 2017 /EINPresswire.com/ -- Market Highlights



Major Key Players are Pfizer Inc., Qiagen, Biobase GmbH, Quest Diagnostics Inc, Randox Laboratories Ltd., Sanofi Pharma, Takeda Pharmaceutical Company Limited"

Market Research Future

Precision medicine refers to medicines developed as per an individual's genetic profile that helps as a guide for the prevention, diagnosis and treatment of diseases. The [global precision medicine market](#) was valued at \$38.92 billion in 2015, and is expected to reach \$88.64 billion by 2022. Thus the market is expected to perform a growth at a CAGR of 12.48% from 2015 to 2022.

It involves sequencing the individual genetic makeup and then using that information for the treatment, prevention and mitigation of diseases. The sequencing of the human

genome forms the basis of precision medicine. Personal healthcare, integration of wireless technologies with portable healthcare devices, and increase in genetic diseases (due to mutation, UV rays) among others are the major market driving factor for precision medicine.

Request a Sample Report @ https://www.marketresearchfuture.com/sample_request/925

Global Precision Medicine Market:

The global precision medicine market is a new avenue and has immense potential and is expected to grow with an impressive CAGR of 12.48 % during the forecasted period.

- Abbott Laboratories,
- Almac Group, Ltd.,
- Asuragen, Inc.,
- Biomérieux Sa,
- Cepheid Inc.,
- Cetics Healthcare Technologies GmbH,
- Ge Healthcare,
- Glaxosmithkline Plc,
- Johnson & Johnson,

Laboratory Corporation Of America Holdings, Medtronic, Novartis, Pfizer Inc., Qiagen, Biobase GmbH, Quest Diagnostics Inc, Randox Laboratories Ltd., Sanofi Pharma, Takeda Pharmaceutical Company Limited, Teva Pharmaceutical Industries Ltd., Ab-Biotics Sa, Caris Life Sciences, Healthcore, Inc., Ibm, Innventis, Intel Corporation, Molecular Health GmbH, Precision For Medicine and others.

However there remains some constraints such as potential threat to personal data, high diagnostic cost as a barrier, potential risk of hardware or software failure, stringent regulations

and standards, lack of awareness about the possible applications of precision medicine, reimbursement policies and regulatory framework, limited knowledge about the application of test and techniques, lack of research and evidences creating hindrances in its application.

Test the market data and market information presented through more than 60 market data tables and figures spread over 80 numbers of pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on "[Global Precision Medicine Market Research Report - Forecast to 2022](#)".

Regional Analysis:

Depending on geographic region, precision medicine market is segmented into four key regions: Americas, Europe, Asia Pacific, and Middle East & Africa. Globally developed countries led by North America are the largest market for Precision medicines. Europe is the second-largest market for Precision medicines. The developed region will lose the lead to the developing in the nearest future.

Access Report Details @ <https://www.marketresearchfuture.com/reports/precision-medicine-market>

Segmentation:

Global precision medicines market has been segmented on the basis of ecosystem (pharma & biotech companies, diagnostic tool companies, healthcare it/ big data companies, clinical laboratories), by sub-markets (companion diagnostics, biomarker-based test, targeted therapeutics, pharmacogenomics, molecular diagnostics, others), and by therapeutics (cancer/oncology, cardiovascular disease, central nervous system, infectious diseases, others)

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

Contact Info:

Name: Akash Anand
Organization: Market Research Future
Address: Market Research Future Office No. 524/528,
Phone: +1 646 845 9312
Email: akash.anand@marketresearchfuture.com

Akash Anand
Market Research Future
+1-646-845-9349 (US) / +44 208 133 9349 (UK)
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2018 IPD Group, Inc. All Right Reserved.