

Alginates Market Predicted to Observe a Steady Growth by 2027

Alginates Market Research - by Species Type (Laminaria), Function (Thickeners, Emulsifiers), Application (Biofuels) and Region- Forecast to 2027

PUNE, MAHARASHTRA, INDIA, August 18, 2017 /EINPresswire.com/ -- Market – Overview: "We enable our customers to unravel the complexity."



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Alginates are a group of viscous polysaccharides derived from brown seaweeds and produced as an extracellular matrix by some bacterial species. Traditionally, Alginates have been used as thickeners, emulsifiers and stabilising agents in a number of food applications. A number of new food applications are emerging for Alginates, based on their unique biochemical and biophysical properties.

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Major Key Players are CP Kelco, Ingredients Solutions Inc., Cargill Foods, P.L. Thomas & Co., TIC Gums, Linyi Viho Chem Co., Ltd., Foodchem International Corporation, Qingdao Tocean Chemical Co." Market Research Future Alginates are a biomaterial that has found numerous applications in biomedical science and engineering due to its favourable properties, including biocompatibility and ease of gelation. Alginates hydrogels have been particularly attractive in wound healing, drug delivery, and tissue engineering applications to date, as these gels retain structural similarity to the extracellular matrices in tissues and can be manipulated to play several critical roles. Over the last decades, Alginates, natural multifunctional polymers, have increasingly drawn attention as attractive compounds in the biomedical and pharmaceutical fields due to their unique physicochemical properties and versatile

biological activities.

Western countries particularly the U.S., Canada, Mexico and Germany France have higher demand for Alginates. Rise in downstream market applications for Alginates from food and beverages, pharmaceuticals and other industrial applications are driving higher demand for Alginates.

Alginates is gaining a huge traction especially from food and beverages industry in the current time, owing to its functional properties such as thickening agent, gelling agent, stabilizer, emulsifier and film-forming property. This increasing demand in food industry is attributed due to its extraction from natural seaweeds is it considered as one of safest food additive in food industry it is also certified by FAO/WHO. Simultaneously, Demand for Alginates from textile industry is also on rise as it can be used for printing, designing and dyeing on cotton and jute fabrics.

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Key Players:

CP Kelco, Ingredients Solutions Inc., Cargill Foods, P.L. Thomas & Co., TIC Gums, Linyi Viho Chem Co., Ltd., Foodchem International Corporation, Qingdao Tocean Chemical Co., Ltd, and Kimica are some of the key players at the forefront of competition in the Global <u>Alginates Market</u> and profiled in MRFR Analysis.

Competitive Analysis:

The Alginates market appears to be highly competitive and fragmented owing to the presence of several large and small key players accounting for a substantial market share. These key players compete based on pricing, and product innovation. Well established players incorporate acquisition, collaboration, partnership, expansion, and product in order to gain competitive advantage in this market and to maintain their market position. Manufacturers are striving to find ways to reduce raw material prices. Raw material suppliers apply the power to determine prices of raw materials, which has an impact on the business.

Access the market data and market information presented through more than 60 market data tables and 25 figures spread over 115 numbers of pages of the project report "Alginates Market - Forecast to 2027"

Market – Segments:

The Alginates Market can be segmented in to 4 key dynamics for the convenience of the report and enhanced understanding;

• Segmentation On the basis of Type: Comprises Laminaria, Macrocystis, Ascophyllum, Lessonia, Durvillaea, Ecklonia and others.

• Segmentation On the basis of Functions: Comprises Thickeners, Emulsifiers, Stabilizers, Acidity Regulators and others.

• Segmentation On the basis of Application: Comprises Food and Beverages, Biofuels, Textile Industry, Paper and Pulp, Pharmaceuticals and others.

• Segmentation On the basis of Regions: Comprises Geographical regions - North America, Europe, APAC and Rest of the World.

Market – Synopsis:

Alginate is used for substrate of colour paste when applying patterns to print fabrics, scarf, towel, etc. Use of alginate for printing of cotton, jute, rayon is mandatory. Alginate, a seaweed extract, is safer and easier to be decomposed compared with other substrate for textile printing, and gives easier waste water disposal. Alginate is used for the production of welding rod, as a binder of flux. Alginate is used as a binder and thickening agent for pet-food, fish feed, etc.

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Regional Analysis:

• North-America dominated the market for Alginates in terms of demand with the largest market share, accounting for astronomical amounts and is expected to grow further over its previous growth records by 2027; Asia-Pacific is the growing market for Alginates market and is expected to grow at a substantial CAGR from 2016 to 2027.

• Europe and Asia Pacific regions being the largest producers of Alginates contribute majority of market share in global level market. In terms of value, it is expected that Europe and North America

accounted for a major share in terms of value and also as a lucrative market in near future.

About Market Research Future:

At <u>Market Research Future (MRFR)</u>, we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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