

# Percutaneous Coronary Intervention Market is projected To Grow At A CAGR Of 10.8% by 2023

*Percutaneous Coronary Intervention Market Info by Stents (Drug-eluting Stents (DES), Bare Metal Stents, Bioresorbable Stents) by Surgery Type - Forecast to 2023*

PUNE, MAHARASHTRA, INDIA, August 18, 2017 /EINPresswire.com/ -- Market Research Future Publish a New Report on - "[Global Percutaneous Coronary Intervention Market](#) Research Report - Forecast To 2023"



Major Key Players are Abbott Vascular, Svelte Medical, Medtronic Plc., Boston Scientific, Sysmetis, Cardiac Dimensions, Acrostak, Edwards Lifesciences "

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## Executive Summery

Percutaneous Coronary Intervention (PCI) is a non-surgical procedure used to treat narrowing of the coronary arteries of the heart by placing a stent in the contracting artery. PCI uses imaging techniques to guide the stent to the exact location.

The market for PCI is increasing due to rise in risk factors associated with heart diseases such as obesity, smoking and

substance abuse, fatty foods etc. The life threatening nature of coronary heart diseases, greater reimbursement to heart diseases, the growth of specialty hospitals etc. are driving the market for PCI. The most critical technological growth factor however is the development of advanced stents such as drug-eluting stents (DES), bare metal stents, bioresorbable stents and the falling cost of these stents. The regulatory changes in the U.S. is affecting the PCI market positively. For example, the FDI changed the class of standard balloon-tipped angioplasty catheters from Class III medical devices to Class II devices with special controls. Thus companies can now avoid pre-market approval (PMA) process to bring their device to the market. Thus companies will achieve faster clearance for their devices with added advantage of less cost.

The market constraints are the high cost of the procedure, coupled with the risks involved, the low availability of cardiac surgeons, low number of cardiac hospitals etc.

Considering all these factors the [market for percutaneous coronary intervention](#) is expected to reach \$ 15,769 million by the end of 2023, this market is projected to growing at a CAGR of ~10.8% during 2017-2023.

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Percutaneous Coronary Intervention Market competition by top manufacturers, with production, price, revenue (value) and market share for each manufacturer; the top players including

Major Key Players

- Abbott Vascular,

- Svelte Medical,
- Medtronic Plc.,
- Boston Scientific,
- Sysmetis,
- Cardiac Dimensions,
- Acrostak,
- Edwards Lifesciences

#### Intended Audience

- Global Percutaneous coronary intervention solutions providers, manufacturers & suppliers
- Research and development (R&D) companies
- Market research and consulting service providers
- Academic institutes and universities

Test the market data and market information presented through more than 50 market data tables and figures spread over 80 numbers of pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on “Global Percutaneous coronary intervention Market” Research Report – Forecast to 2023.”

#### Segments:

The Global percutaneous coronary intervention market is segmented on the basis of stents. Based on the stents, the market has been segmented as drug-eluting stents (DES), bare metal stents and bioresorbable stents. The surgery type segment is further sub segmented into percutaneous coronary intervention (PCI), transcatheter aortic valve implantation (TAVI/TAVR), trans-mitral valve implantation (TMVR). Similarly the cosmetic implants segment is sub segmented into breast augmentation, buttock implants, chin & cheek implants.

#### Regional analysis

US accounts for the maximum market share of the global percutaneous coronary intervention market and the market is expected to increase continuously in coming years. This can be attributed to increasing pool of awareness and the growing acceptability of percutaneous coronary intervention. Advancing technologies within the percutaneous coronary intervention such as advanced silicone and polymer implants is also driving the market. However there is a definite shift of percutaneous coronary intervention market to Asia pacific and Latin America with the most active part played by medical tourism industry.

The report for Global Percutaneous coronary intervention Market by Market Research Future comprises of extensive primary research along with the detail analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain a deeper insight of the market and industry performance.

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#### Contact Info:

Name: Akash Anand

Organization: Market Research Future

Address: Market Research Future Office No. 524/528,

Phone: +1 646 845 9312

Email: [akash.anand@marketresearchfuture.com](mailto:akash.anand@marketresearchfuture.com)

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

email us here

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