

US & Global Artificial Heart Valve Market Analysis and In-depth Research on Emerging Growth Factors and Forecasts 2024

This article provides an overview about the Artificial Heart Valve market (Transcatheter & Surgical) – Industry Analysis & Forecast to 2024

PUNE, MAHARASHTRA, INDIA, August 17, 2017 /EINPresswire.com/ -- Market Research Future Publish a New Report on - "[US & Global Mechanical Heart Valves- Artificial Heart Valve Market](#) Information & Analysis (Transcatheter & Surgical) forecast to 2024"



Major Key Players are Abbott Laboratories, Boston Scientific Corporation, Medtronic, ST. Jude Medical, Inc., Edwards Lifesciences Corporation, Sorin S.P.A., Neovasc Inc., ”
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Executive Summary

The primary function of the heart is to supply the body with oxygen-rich blood. The blood is pumped through the four chambers present within the heart, with the help of the four heart valves. These four valves include aortic valve, mitral valve, pulmonary valve, and tricuspid valve. Any defect in these valves may lead to life threatening diseases such as valvular stenosis and valvular insufficiency. The Heart valve

disease can develop before birth (congenital) or can be acquired sometime during one's lifetime. Mechanical Heart valves

A type of prosthetic valves is designed to replicate the function of the natural valves of the human heart. Its major purpose is to maintain flow through & from the heart into the major blood vessels those are connected to heart- pulmonary artery and the aorta

For the treatment of valvular diseases, the defective valve is replaced with an artificial valve.

Depending on the type of procedure adopted for replacing the valve, the artificial heart valves are of two types, namely, surgical and transcatheter

Performing an open heart surgery is a conventional and most extensively used method for replacing defective valve. However, this procedure can be very dangerous for pediatric and elderly people as in majority of procedures, patient's heart temporarily stop beating and the patient is put on a heart/lung machine that takes over the breathing and blood circulation. Due to the high risk involved in surgical heart valve replacement procedure, the surgeons are now opting transcatheter heart valve replacement. This is a minimally invasive procedure and is accompanied with low risk and recovery time.

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Global US & Global Mechanical Heart Valves- Artificial Heart Valve Market competition by top manufacturers, with production, price, revenue (value) and market share for each manufacturer; the top players including

- Abbott Laboratories,
- Boston Scientific Corporation,
- Medtronic,
- ST. Jude Medical, Inc.,
- Edwards Lifesciences Corporation,
- Sorin S.P.A.,
- Neovasc Inc.,
- Colibri Heart Valve, LLC,
- On-X Life Technologies Inc.,
- Symetis, Cytograft,
- Jenavalve Technology

Major Growth Influencer

The growth of the artificial heart valve market is driven by increasing prevalence of valvular diseases coupled with growing geriatric population. According to the American Heart Association, about 5 Million people in America are diagnosed with heart valve disease each year.

The presence of favorable reimbursement scenario for artificial heart valves is also fueling its market growth. These valves are reimbursed by Center for Medicare and Medicaid Services (CMS) in the USA, and by Central Social Insurance Medical Council in Japan. Moreover, Germany, due to a lack of center restrictions and the high insurance payment, is the country with the largest number of transcatheter valve replacement procedures, followed by France.

Industry Segmentation

For this study, the artificial heart valve market is segmented into various segments such as type of heart valve, procedure type, and region.

On the basis of heart valve type,

- Aortic Valve
- Pulmonary Valve
- Mitral Valve
- Tricuspid Valve

On the basis of procedure type,

- Surgical Valve
- Transcatheter Valve
- Transfemoral
- Transapical

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Regional Analysis

On the basis of region, the artificial heart valve market is segmented into four regions, namely, North America, Europe, Asia-Pacific, and Rest of the World.

North America:

North America is the largest market of artificial heart valve. The high share of the North American market is attributed to large number of surgical heart valve transplantation procedures performed in the region.

For transcatheter heart valves, North America is the second largest market. However, the market is poised to witness a high growth owing to exponential increase in the number of Transcatheter Aortic

Valve Replacement procedures in the USA.

Europe:

Europe is the second largest market for artificial heart valves. However, it is the largest market for transcatheter heart valves due to less stringent regulatory approval process in the region. Within Europe, about 45.9% of TAVR cases were performed in Germany, followed by Italy and France till 2011, according to the Journal of the American College of Cardiology. The major drivers for the growth of this technology are the speedy regulatory approvals for the transcatheter heart valves and the improving reimbursement scenario.

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