

# Global Drone Payload Market 2017 Segmentation, Demand, Growth, Trend, Opportunity and Forecast to 2023

*Global Drone Payload Market is expected to grow from \$4.28 billion in 2016 to reach \$13.54 billion by 2023 with a CAGR of 17.8%*

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/EINPresswire.com/ --

## Summary

Global [Drone Payload](#) Market is expected to grow from \$4.28 billion in 2016 to reach \$13.54 billion by 2023 with a CAGR of 17.8%. Increasing technological advancements in sensor technologies, raising governments spending on defence, and diminishing camera prices are some of the major factors bolstering the market growth. Furthermore, wider applicability in environmental studies and cost efficiency in military are the factors boosting the market. However, security & privacy issues, strict regulations, and complexities in design are hindering the market growth.

Among all component segments, Synthetic Aperture Radar (SAR) is expected to dominate the global market with a higher market share over the forecast period. The growth is owed to increasing usage in defence applications for recognizing threats. North American market is estimated to be the dominant among others attributed to increasing demand from U.S., increasing adoption in military services. Asia Pacific is likely to grow at a moderate rate during the forecast period.

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Some of the key players in Global Drone Payload Market include 3D Robotics, Inc., Aerovironment, Inc., Aeryon Labs Inc., BAE Systems PLC., Barnard Microsystems, Elbit Systems Ltd, FLIR Systems, Inc., FreeWave Technologies, Gilat Satellite Networks, GoPro, Inc., Israel Aerospace Industries, Lockheed Martin Corporation, Northrop Grumman Corporation, Parrot SA, SZ DJI Technology Co. Ltd, Textron Inc., and Thales Group.

## Components Covered:

- Cameras
- Laser Sensors



- CBRN Sensors
- Electro-Optic/Infrared Sensor
- Communication Intelligence (Comint)
- Electronic Intelligence (Elint)
- Signal Intelligence (Sigint)
- Maritime Patrol Radar (MPR)
- Synthetic Aperture Radar (SAR)
- Optronics
- Electronic Warfare (EW)

End Users Covered:

- Commercial
  - o Agriculture
  - o Cargo Delivery
  - o Climate & Pollution Monitoring
  - o Film Production & Marketing
  - o Mapping & Surveying
  - o Oil & Gas
  - o Photography
  - o Wild Life Research & Survey
- Defense
  - o Battle Damage Assessment & Target Designation
  - o Combat Operations
  - o Homeland Security
  - o Intelligence, Surveillance & Reconnaissance
- Other End Users

Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

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- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Continued....

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