

Liquid Fertilizers Market Estimated to Grow at Steady CAGR of 2.9% from 2017 to 2023

Liquid Fertilizers Market by Product Type (Nitrogen, Phosphorus), Crop (Oilseeds & Pulses), Application (Foliar), Form (Organic), and Region - Forecast 2023

PUNE, MAHARASHTRA, INDIA, August 23, 2017 /EINPresswire.com/ -- Market Overview:

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Market Research Future

Market Research Future published a half cooked research report on the <u>Global Liquid Fertilizers</u> <u>Market</u>, which is estimated to grow at a CAGR 2.9 % during the forecast period 2017-2023.

Fertilizers are a chemical or natural substance which is added to the soil or land so as to increase

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Key players in the market are Compo Expert GmbH (Germany), Kugler Company (U.S.), Yara International ASA (Norway), Agroliquid (U.S.), Agrium Inc. (Canada), Israel Chemical Ltd. (ICL) (Israel)" Market Research Future fertility. Liquid fertilizers are substances used, to boost the crop production as plants are easily able to absorb these and can offer faster outcomes. Liquid fertilizers is an active way of providing the essential nutrients to plants at the right time and in ideal concentration. They can be absorbed by plants through their leaf pores and roots. Liquid fertilizers are rich in growth hormones and micro nutrients. Due to depletion of soil quality, use of fertilizers is being propelled to help farmers to increase crop production, as well as the surge in crop acreage and requirement to increase crop production is encouraging farmers to use liquid fertilizers. Liquid fertilizers also help in getting increased production in humid, wet, or

stormy weather. They have gained status globally, as they help in increasing the quantity as well as improve the quality produced. Increasing population, growing economy, support from the government to maximize the agriculture production to meet the food demands, are key drivers for the market.

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Market Forecast:

The global liquid fertilizers market is growing due to increasing population as well as increasing demand for food. With the growing consumer awareness and support from government to maximize the agriculture production, the demand for liquid fertilizers has increased recently. In addition to the increasing population, the growing demand for food, rise in the crop production, increasing soil efficiency, growing economy, increasing demand for bio-fuels and high quality yield are expected to drive the liquid fertilizers market. Increased awareness about the liquid fertilizers has raised the bar for quality, which, in turn, increase the market share of liquid fertilizers globally. Mass market penetration is leading to the introduction of new products based out of the liquid fertilizers and their

retail across various regions. The market players are responding to these new opportunities by expanding their service offerings/product lines, which has fueled up the share of liquid fertilizers in the global market. High nutritional benefits obtained from liquid fertilizers are also supporting the sale of liquid fertilizers globally. Additionally, the enhancement of the product development coupled with technological advancements is considered to be one of the significant reasons for the increasing growth of the liquid fertilizers market during the forecast period 2017-2023.

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Downstream Market Analysis:

Globalization and urbanization are major driving factors of this market. Furthermore, the popularity of liquid fertilizers and involvement of nutritional attributes as well as extra micronutrients are encouraging the growth of the liquid fertilizers market. The rising demand for food is expected to play a significant role in the growth of the global liquid fertilizers market during the forecast period. Additionally, the enhancement of the product development coupled with the technological advancements is considered to be one of the significant reasons that will increase the growth of the liquid fertilizers market over the review period of 2017-2023.

Competitive Analysis:

Some of the key players in the global liquid fertilizers market are

- Compo Expert GmbH (Germany)
- Kugler Company (U.S.)
- Yara International ASA (Norway)
- Agroliquid (U.S.)
- Agrium Inc. (Canada)
- Israel Chemical Ltd. (ICL) (Israel)
- Haifa Chemicals Ltd. (Israel)

The demand for liquid fertilizers has pushed manufacturers to innovate and develop new product lines, which provide better quality and offers various health benefits.

Regional Analysis:

The global liquid fertilizers market is segmented into North America, Europe, Asia Pacific, and Rest of the World (RoW). Among these, the Asia Pacific region accounts for major market share followed by North America. The growing demand for liquid fertilizers in Asia Pacific, due to increasing population, growing economy, support from the government to maximize the agriculture production to meet the food demands, will drive the growth of the market in this region during the forecasting period. In North America, there is significant share of liquid fertilizers as well as due to huge demand, will drive the growth of the market in Asia Pacific region, mainly emerging economies including China, and India, are estimated to witness a maximum growth in the global liquid fertilizers market over the forecast period 2017-2023.

Market Segmentation:

The Global Liquid Fertilizers Market is segmented by product type, crop, application, form, and region.

About Market Research Future:

At Market Research Future (MRFR), we enable our customers to unravel the complexity of various industries through our Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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