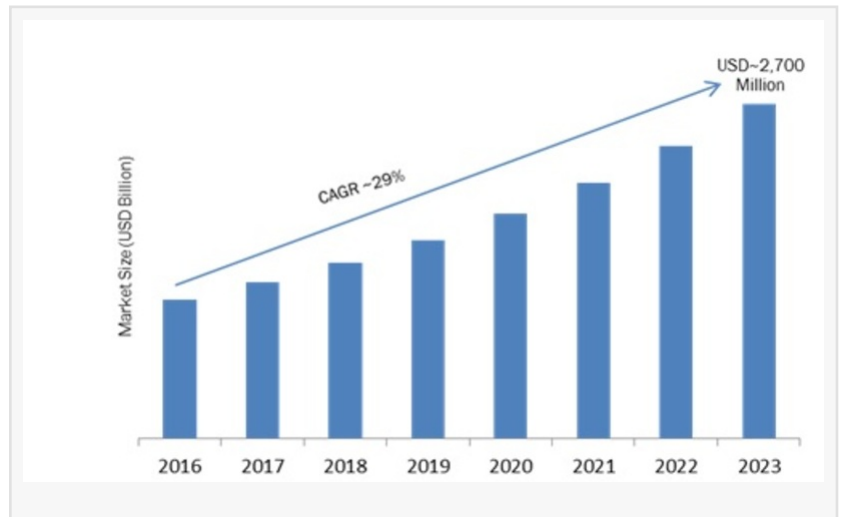


# Robotic Process Automation Market 2017 Trends, Size, Share and Growth by Forecast to 2023

*Robotic Process Automation Market, By Process (Automated Solution, Decision Support and Management Solution) - Forecast 2023*

PUNE, MAHARASHTRA, INDIA, August 25, 2017 /EINPresswire.com/ -- Market Highlights:

[Robotic process Automation Market](#) is segmented on the basis of operations that includes rule based and knowledge based operations. The knowledge based operations offers a new framework for efficient decision making process in logistics and warehouse industries. It enable users by offering interactive monitoring and optimization in the flow of logistics activities using hybrid techniques.



The robotic process automation market is expected to grow at approximately USD 2,700 Million by 2023, at 29% of CAGR between 2017 and 2023.



Nice Systems Ltd. (Israel),  
Pegasystems (U.S.),  
Redwood Software (U.S.),  
Uipath (Romania), Verint  
(U.S.)”

*Market Research Future*

Robotic Process Automation Market is an application technology where software with capabilities of artificial intelligence and machine learning are used for handling high volume, repeatable tasks. RPA allows employees to configure and program a computer software or a robot to interpret exiting application in the organization for manipulating data, processing transactions and communicating with digital systems. The RPA is similar to traditional IT automation but

the major difference between these technologies is, RPA is capable of learning itself and adaptive to changing circumstances which a traditional IT automation system lacks.

According to the study, healthcare and pharmaceutical industry is expected to grow at the highest CAGR. The study indicates banking and financial industry accounts for large adoption of RPA. In robotic process automation market by type segment, tools acquire for largest market share. High efficiency with low cost are few of the major factors driving the market of RPA. Whereas complex pricing model while implementation and dealing with clients is one of major challenge to the market.

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#### Major Key Players:

- Automation Anywhere (U.S.)
- Blue Prism (U.K.)
- Celaton Ltd (U.K.)
- Ipsoft (U.S.)
- Nice Systems Ltd. (Israel)
- Pegasystems (U.S.)
- Redwood Software (U.S.)
- Uipath (Romania)
- Verint (U.S.)
- Xerox Corporation (U.S.)

#### Market Research Analysis:

By regional analysis, the market consists of North America, Europe, Asia-Pacific and Rest of the World. North America region is dominating the robotics process automation market. Asia-Pacific is few of the prominent players in the market owing to increase utilization of robotics automation process in healthcare & pharmaceuticals, retail, BFSI, IT & telecommunication industry among others. The robotics automation process witnessed its implementation in manufacturing industry.

The region witnessed high growth in the market due to emerging economies from countries such as China and India that offers outsourcing services, that is boosting the market in the region. Increased operational efficiency and low cost, reduction in overall employee strength , leveraging BFSI sector and other benefits associated with it is driving the market in the region.

Europe region is expected to be one of the prominent players owing to presence of RPA technology in rich manufacturing and logistics sector. Also economies from countries such as Germany, Russia, Spain and Denmark is having high adoption of RFA technology in various industrial sector.

#### Robotic Process Automation Market Segmentation:

By industry segment the Robotics Process Automation Market consists of BFSI, healthcare & pharmaceutical, manufacturing & logistics, IT & Telecommunication among others. In US region, there is a high implementation of RPA technology in BFSI sector due to its efficient data processing and workflow management capabilities. Owing to its high flexibility and scalability, there is a rapid deployment of robotics process automation technology in BFSI domain.

#### Robotic Process Automation Market (MRFR) Analysis:

By operations segment it consists of rule based and knowledge based operations. Rule based operations accounts for high market share as compare to knowledge based. Rule based operation is used in enterprises for repetitive administration task in the framework of constant business behavior.

By region, MRFR analysis shows that, North America region accounts for highest market share owing to presence of key market players from the region. In US region, RFA implementation in BFSI sector is increasing as it improves business process efficiency and competency. Due to its greater data processing and work flow management solution, RPA market is having higher demand in BFSI domain.

#### Regional Analysis:

The regional analysis of robotic process automation market is being studied for region such as Asia Pacific, North America, Europe and Rest of the World. North America region accounts for largest share in robotic process automation market owing to high development in field of technology and presence of developed countries. Europe is one of the prominent player in the market of robotic process automation. Countries such as U.K., Germany and Italy are the major contributors in the

market growth due to the rich manufacturing and automotive industry.

Asia-Pacific is expected to emerge as fastest growing market during the forecast period. Development of Asian countries and demand for consumer electronic products is forcing the manufacturers to adopt a cost effective technology in the manufacturing process.

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Intended Audience:

- Investors and consultants
- System Integrators
- Government Organizations
- Research/Consultancy firms
- Technology solution providers
- IT Solution Providers
- Supply Chain & Logistics Organizations
- Original Equipment Manufacturers
- Healthcare & Pharmaceutical Industry

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questions.

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