

Oxygen Therapy Device Market – Challenges, Key Vendors, Drivers and Trends by Forecast to 2023

Global Oxygen Therapy Device Market, by Types (Non-re-breather mask, Incubators); by Application and by End Users - Forecast to 2023

PUNE, MAHARASHTRA, INDIA, August 25, 2017 /EINPresswire.com/ -- Market Highlights



Major key Players include
Phillips healthcare, Devilbiss
Healthacre, Cardinal
Healthcare, Respironics, Salter
Labs, Masimo
Corporation, Carefusion"
Market Research Future

global market for Oxygen therapy device is growing at a rapid pace and expected to reach around US\$ 15 billion by the end of the forecasted period 2017-2023

The global oxygen therapy device market has been evaluated as rapidly growing market in the coming future and will have high demand globally. The global oxygen therapy device market is experiencing a rapid change. The changes are majorly seen due to the people living in the developing countries. The changing environment is leading to the high prevalence of the COPD and the children suffering from hypoxaemia is also increasing rapidly. The COPD is not a

curable disease but it can be prevented. The oxygen therapy can help to reduce the symptoms of the COPD and hypoxaemia. Some of the COPD cases are responsible for the long term asthma. COPD is more common in men who are exposed to more tobacco and smoking and industrial fumes and pollution. This is generally seen in higher income countries. The women from lower-middle income countries suffers from the pollution made in kitchen by the burning of charcoal, fuel, gas leakage and others. The hypoxaemia is more common in children below the age group of five. It mainly comes from pneumonia, which contributes the more numbers of deaths. According to WHO, it is estimated that globally three million deaths occurred due to COPD in 2015. This is nearly 5% deaths occurred across the globe in 2015.

Therefore, if the current trends in COPD prevalence continues over the coming years, the number of COPD patients would be increasing. With increasing COPD cases and hypoxaemia and other disease cases, the demand of oxygen therapy devices is expected to increase, which will result in the increasing demand for devices and products to monitor the oxygen levels in the body. This eventually will lead to increasing consumption of oxygen therapy devices.

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Key Players for Oxygen therapy Market:

- Phillips healthcare,
- Devilbiss Healthacre,
- Cardinal Healthcare,
- Respironics,
- Salter Labs,
- Masimo Corporation,

- Carefusion,
- Teflex,
- Bio Med.
- Fisher & Paykel Healthcare Limited,
- Inogen,
- O2 Concepts,
- Smith medicals,
- Medtronic.
- 3B Medical,
- 3M Healthcare
- many more.

Segmentation:

Global Oxygen therapy device market has been segmented on the basis of types which comprises of

- products,
- applications
- end users.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Oxygen Therapy Device Market Research Report- Forecast To 2023"

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As per the report, an analyst from Market Research Future (MRFR)'s team said: The market for Oxygen therapy device is a rapidly growing market and is expected to have significant growth and demand in the coming future. The large market of oxygen therapy is majorly contributed by the disease such as COPD in the most of the adults and hypoxia in children. As per the WHO report it is said that the number of children suffering from hypoxia is increasing fast. The study says that every year approximately more than two million children die because of the hypoxaemia. The age group of these children are below five years and this number is increasing in developing countries. Also the number of COPD patients is increasing rapidly, the number of patients are found more in lower income countries. The oxygen therapy is proved to the life-saving therapy. It is expected to be the major disease in near future. The symptoms showed by the patients are fatigue, weakness, headache, irritability and more.

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