

Petro Leads Growth Opportunities in the China Chemicals Market

LONDON, GREATER LONDON, UK, August 18, 2017 /EINPresswire.com/ -- Petrochemicals looks like the most attractive market in the still growing China chemicals market. China shows strong growth in the chemicals market with 7.9% growth rate in the forecast period according to the latest report [“Chemicals Market Global Report 2017”](#)

by The Business Research Company (TBRC).

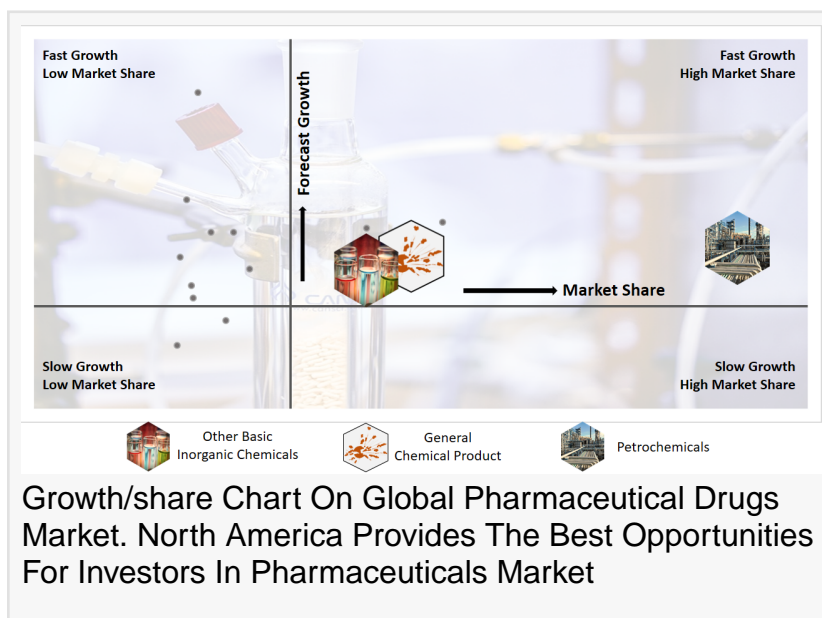
The petrochemicals market presents an attractive opportunity for investors in China as it is the largest chemicals submarket with a strong growth rate. The market is forecast to have one of the fastest growth rates at 7.8%. It was valued at \$366 billion in 2016 and TBRC expects the market to grow to almost \$500 billion by 2020. Such strong market growth is due to the higher demand for petrochemicals in China than in other parts of the world. Moreover, Chinese Government is expected to take steps to support petrochemical production in the forecast period.

Other submarkets of the chemicals market such as the general chemical product and other basic inorganic chemical market also offer good opportunities for chemicals companies that want to invest in China. The markets already boast considerable scale, with the general chemical product being valued at \$166 billion and the other basic inorganic chemical at \$137 billion. Importantly they also offer significant growth potential in the next five years, according to the TBRC's forecasts.

The general chemical product industry comprises establishments engaged in manufacturing explosives, custom mixing and blending plastics resins made elsewhere or reformulating plastics resins from recycled plastics products, manufacturing sensitized film, sensitized paper, sensitized cloth, sensitized plates, toners, toner cartridges, and photographic chemicals and other chemical products.

The other basic inorganic chemical industry comprises establishments mainly engaged in manufacturing basic inorganic chemicals (except industrial gases and synthetic dyes and pigments). The general chemicals product market was the third biggest among chemicals submarkets in China in 2016 valued at \$165.8 billion. TBRC expects this market to grow at 7.4% growth rate. On the other side the other basic inorganic chemical market was valued at \$137 billion in 2016 and it is expected to grow to \$177 billion with 6.65% growth rate. Such a strong growth in general chemical product can be explained by the increased demand for toners and cartridges in emerging countries, while the growth in the basic inorganic chemical market is due to growing demand for electric vehicles which drive the batteries manufacturing market.

Other attractive markets for investors in the forecast period will be the ethyl alcohol and other organic chemicals, and plastic materials and resins, which are forecast to see the growth of 8.8% and 9% respectively.



To be one step ahead competitors in the chemicals market TBRC recommends chemical companies to adopt IOT (Internet of Things) technologies to connect equipment's and smart devices to garner real time insights and locate gaps in the manufacturing process. The data obtained is processed, analyzed and interpreted by plant managers and senior level management to improve quality and achieve optimum production levels. For example, smart systems give information on the working condition and performance of chemical reactors with embedded software and analytics tools to notify plant operators and managers on possible machine breakdowns.

Where to Learn More

Read [Chemicals Market Global Report 2017](#) from The Business Research Company for information on the following:

Markets covered: Petrochemicals, plastics materials and resin and general chemicals products

Companies mentioned: Sinopec, BASF, Dow Chemical, LyondellBasell, Bayer, Dupont, Saudi Basic Industries Corporation, Exxon Mobil, Ineos

Countries: China, India, Japan, UK, Germany, France, Italy, Spain, Russia, USA, Brazil

Regions: Asia, Western Europe, Eastern Europe, North America, South America, Middle East, Africa, Oceania.

Time series: Five years historic and forecast.

Data: Ratios of market size and growth to related markets, population, GDP, Expenditure Per Capita, Chemicals Indicators Comparison, Chemicals Enterprise And Employee Comparison, Energy Consumption In The Chemicals Industry, Chemicals Industry International Trade And Production.

Data segmentations: country and regional historic and forecast data, market share of competitors, market segments.

Sourcing and Referencing: Data and analysis throughout the report is sourced using end notes.

Interested to know more? Here is a full scope of Chemicals Market reports to explore:

1. Petrochemicals Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/petrochemicals-market-global-report-2017/>)
2. Adhesives Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/adhesives-market-global-report-2017/>)
3. Ethyl Alcohol And Other Basic Organic Chemicals Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/ethyl-alcohol-basic-organic-chemicals-market-global-report-2017/>)
4. Fertilizer Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/fertilizer-market-global-report-2017/>)
5. Toiletries Market Global Report 2017 (<https://www.thebusinessresearchcompany.com/our-research/chemicals/toiletries-market-global-report-2017/>)
6. Industrial Gas Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/industrial-gas-market-global-report-2017/>)
7. Paints And Coatings Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/paints-coatings-market-global-report-2017/>)
8. Pesticide And Other Agricultural Chemicals Market Global Report 2017 (<https://www.thebusinessresearchcompany.com/our-research/chemicals/pesticide-agricultural-chemicals-market-global-report-2017/>)
9. Plastic Materials And Resins Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/plastic-materials-resins-market-global-report-2017/>)
10. Printing Inks Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/printing-inks-market-global-report-2017/>)
11. Soap And Cleaning Compounds Market Global Report 2017 (<http://www.thebusinessresearchcompany.com/our-research/chemicals/soap-cleaning-compounds->

[market-global-report-2017/](http://www.thebusinessresearchcompany.com/our-research/chemicals/synthetic-dye-pigment-market-global-report-2017/))

12. Synthetic Dye And Pigment Market Global Report 2017

(<http://www.thebusinessresearchcompany.com/our-research/chemicals/synthetic-dye-pigment-market-global-report-2017/>)

13. Synthetic Rubber And Fibers Market Global Report 2017

(<http://www.thebusinessresearchcompany.com/our-research/chemicals/synthetic-rubber-fibers-market-global-report-2017/>)

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Oliver Guirdham

The Business Research Company

+44 744 3439350

email us here

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