

Bring Your Own Device (BYOD) Market Share, Trends, Foresight to 2022

BYOD refers to allowing the employees to bring their personal devices to their work place and use them to access the privileged company information

PUNE, MAHARASHTRA, INDIA, August 18, 2017 / EINPresswire.com/ -- Bring Your Own Device Market Overview

BYOD or Bring your own device refers to allowing the employees to bring their personal devices such as mobile phones, laptops, tablets to their work place and use them to access the privileged company information.

Global <u>BYOD Market</u> has been valued at Billions of USD during the past couple of years. Which is expected to grow even further with a significant rate of CAGR during the forecasting period (2016 – 2022) Increase in the ration of clients bringing their own devices to workplace is driving the market.

BYOD Market - Synopsis & Scenario

Cybercrimes and cyber-attacks have in increased recently by malware like Trojans, viruses, and adware. Such malware let the hackers gain access to confidential data stored on mobile devices, triggering a loss of personal and financial data, misconduct, and exploitation. Moreover, mobile devices can also be infected by malware through networks, the Internet, and the use of external storage devices like USBs and media cards. Therefore, the increasing instances of cyber-attacks have raised concerns and awareness among organizations of the various security risks translating into the augmented adoption of BYOD security solutions.

BYOD Market Players

- IBM Corporation (U.S.)
- Hewlett-Packard (U.S.)
- Alcatel-Lucent (France)
- Apperian (U.S.)
- AirWatch (U.S.)
- AT&T (U.S.)
- Cisco Systems Inc. (U.S.)
- Duo Security (U.S.)
- Good Technology, Inc. (U.S.)
- Oracle Corporation (U.S.)

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Increasing employee preference towards using a single device for professional as well as personal use may positively impact the industry demand over the years to come. In addition, use of single device helps in avoiding hassles such as theft, loss, and inconvenience caused by carrying separate devices. Also, as employees use their personal devices, they feel more comfortable while working; this in turn might improve job satisfaction level. It also aids in increasing productivity at work, MRFR Research Analyst shares with us while commenting upon the deep diving study report published by Market Research Future, presented through more than 100 market data tables and figures spread

over 110 pages.

BYOD Market Segmentation Segmentation by Device: Smartphone, Tablets, Laptops among others. Segmentation by Industry: IT, Manufacturing, Telecommunication, Entertainment, Healthcare among others.

Industry News

• In August 2016, AirWatch announced the launch of AirWatch Express which will speed up and simplify the mobile device management.

• In July 2016, AirWatch introduces a new identity defined workstation, an upgrade to existing workstation ONE.

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Bring Your Own Device Market Regional Analysis

North America is dominating the market of BYOD with the largest market share. High employment ration and high consumption of consumer electronic products such as smartphones and tablets are driving the market.

Europe stands as second biggest market for BYOD in terms of revenue generation which holds a considerable market share.

Asia-Pacific has emerged as fastest growing market with a significant rate of CAGR which has been valued at billions of USD during the couple of years in the past and expected to account for even a further growth in terms of finance by the end of forecasted period.

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