

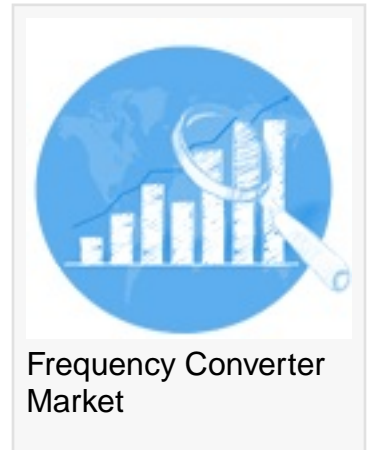
# Frequency Converter Market 2017: Analysis, Size, Share, Growth and Trends by Forecast to 2023

*Frequency Converter Market by Type (Static and Rotary), by End-User, Region and by Global Forecast to 2023*

PUNE, MAHARASHTRA, INDIA, August 23, 2017 /EINPresswire.com/ -- Market Scenario:

The [Frequency Converter Market](#) is expected to grow with the CAGR of approximately 9% from 2017 to 2023.

A Frequency Converter is an electronic or electromechanical device that converts the frequency of alternating current according to the requirement of the appliance connected. It is used to manage the speed of a pump with frequency inverter. Furthermore, these converters can minimize the electrical and mechanical stress. A frequency converter plays an important role, in extending the durability of the motors, pumps and other equipment.



The growing demand for Frequency Converters in developing countries and economical systems is driving the Frequency Converter Market worldwide. Currently, the device is used in industries such as aerospace & defense and process industry. The demand for economical devices in industries to

enhance performance is expected to create further opportunities for the market. Varying worldwide electrical standards of main electricity supply, international trading, and growing demand for energy-efficient frequency converters are the main driving factors of the market.



The key players of Frequency Converter Market are Piller Group GmbH (Germany), ABB Ltd (Switzerland), Power Systems & Controls Inc (USA), Danfoss (Denmark), Aplab Ltd. (India)”

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Study Objectives of Frequency Converter Market:

- To provide detailed analysis of the market structure along with forecast for the next five years of the various segments

and sub-segments of the global Frequency Converter market.

- To provide insights about factors affecting the market growth.
- To analyze the global Frequency Converter market based on various tools such as Supply Chain Analysis, and Porter’s Five Forces Analysis.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to regions and their respective key countries.
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segments by material type, product, application and region.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core

competencies, and drawing a competitive landscape for the market.

- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Frequency Converter market.

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#### Global Analysis:

Static frequency converters are expected to grow at a high pace in developing economies of regions such as Asia-Pacific and Middle East & Africa. As these regions spend heavily on infrastructural developments such as, manufacturing & production facilities, ports, and airports, electrical equipment used here need specific current frequency to run efficiently. So the need for efficient and clean process is expected to drive the demand for frequency converters.

Currently, Europe dominates the global frequency market due to extensive investments from countries such as Germany, France and United Kingdom into the development of the aerospace & defense, manufacturing, energy infrastructures and marine/offshore. The second largest market is North America.

#### Key Players:

The key players of Frequency Converter Market are Piller Group GmbH (Germany), ABB Ltd (Switzerland), Power Systems & Controls Inc (USA), Danfoss (Denmark), Aplab Ltd. (India), General Electric Company (USA), Sinpower (Portugal), Siemens (Germany) and Magnus Power Pvt. Ltd. (India).

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by Components, Application, Logistics and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

Akash Anand

Market Research Future

+1-646-845-9349 (US) / +44 208 133 9349 (UK)

email us here

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