

Human Machine Interface (HMI) Market Share, Analytical Insights, Foresight to 2027

Human Machine Interface Market, by Component (Control panel, LED indicator, Mechanical switches), by Type (Industrial PC, Interface software), by Application

PUNE, MAHARASHTRA, INDIA, August 21, 2017 /EINPresswire.com/ -- <u>Human Machine Interface Market</u> Synopsis & Scenario

Human Machine Interface (HMI) global market is expected to grow at substantial rate of CAGR during the forecast period (2016-2027). The major growth driver of Human Machine Interface (HMI) Market includes growing demand for HMI in industrial automation, rising need of data security, and growing robust manufacturing industry among others. However, high installation cost is one of the major factors which are hindering the growth of Human Machine Interface (HMI) Market.

HMI Market: Industry News

- Honeywell Inc. has announced in July 2016 about its new acquisition of private supply chain, and warehouse automation leader named Intelligrated. This acquisition would improve the supply chain and warehouse solutions of Honeywell.
- Rockwell automation has announced in April 2016 about its expansion of motion control business after acquiring of Magnemotion, which is a leading manufacturer of high-performance conveyor and other system.

Key Players

- ABB Ltd. (Switzerland)
- Eaton Corp. (Ireland)
- Emerson Electric Corp. (U.S.)
- Rockwell Automation (U.S.)
- Schneider Electric (France)
- Siemens (Germany)
- General Electronics (U.S.)
- Bosch Rexroth (Germany)
- Mitsubishi Electric (Japan)
- Honeywell International Inc.(U.S.)

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Human Machine Interface Market: Regional Analysis

Human Machine Interface (HMI) Global Market is expected to be dominated by North America with the largest market share due to developed automotive industry and also due to increase in number of automotive projects in the region, and therefore accounting for a huge economy by 2027. Human Machine Interface (HMI) Market in Asia-Pacific market is expected to grow at a considerable rate of CAGR. And this growth is driven by constant developments and technological innovations across industries, economic development in China, Japan, and India, growing infrastructure developments, and increasing foreign investment in the region. Furthermore, the emergence of China as the major manufacturing hub is increasing the scope of human machine interface (HMI) solutions in the region.

HMI Market Segments

Segmentation by Type: Interface software, display resistive, industrial PC's among others.

Segmentation by Component: LED indicators, mechanical switches, capacitive touch sensors, control panels, and hardware security products.

Segmentation by Application: Healthcare, oil & gas, food & beverage, automation, packaging, and aerospace & defence among others.

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Human Machine Interface Market - Overview:

Human Machine Interface (HMI) Global Market is expected to witness a significant growth through the forecast period 2016 – 2027. This surely places the industry players and trade partners across the globe in a better position.

Market Research Future, with their unique quality of simplifying the Market Reports, presents an indepth study Report - "Global Human Machine Interface Market."

Human Machine Interface Global Market report takes you through the full Market Analysis, Opportunities, Price, Growth, Trends and Featuring the market Predictions right up to the years 2027 and helps you to find out:

- How the market revenue is progressing globally.
- What are the key driving or affecting factors for the market growth?
- How the market revenue is progressing in various segments & geographies.
- Who are the emerging Players, current players & the Key Players (Leaders) of the market? Get yourself acquainted with their trends.
- What are the current main market trends responsible for shaping up the Market Acquisitions

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