

Modern Manufacturing Execution System (MES) Market Analysis and Foresight Report to 2027

MES Market by Process (Food and Beverages industry, Oil and Gas industry, Energy and Power industry), by Discrete (Aerospace and Defense, Automotive, FMCG)

PUNE, MAHARASHTRA, INDIA, August 22, 2017 /EINPresswire.com/ -- Modern Manufacturing Execution System (MES) Market Synopsis & Scenario

Modern Manufacturing Execution system (MES) market is completely driven by growth of manufacturing industries around the world. MES provides the real-time data about the robots which are working, process, employees and on floor activities. This helps to monitor and smoothing the workflow for the optimum result and as number of companies are entering intro manufacturing segment, the market for modern manufacturing execution system will increase substantially.

Global <u>Modern Manufacturing Execution System Market</u> is a combination of landscape in which the top four players account for greater market share. The key Leaders (Major Companies) and the other prominent players in market are trying to provide integrated MES with ERP and PLM solutions to attract more customers.

Those Leaders in the global market for manufacturing execution system (MES) are also trying to beat each other by offering next generation MES services coupled with big data analysis and cloud computing features. A noticeable trend in the market is the long-term contract between buyers and MES providers. This translates as high switching costs for buyers and strong bargaining power of suppliers.

Industries are compelled to enhance productiveness of manufacturing methods as economic conditions worldwide are improving. This has assured automation in industries to speed up processes minus human errors marring traditional paper-based record keeping systems. This has resulted in generating the demand for software-based solutions such as Manufacturing Execution Systems (MES).

MES Market Players:

- General Electric Co. (U.S.)
- Yokogawa Electric Corporation (Japan)
- SAP SE (Germany)
- Schneider Electric (France)
- Emersion Electric (U.S.)
- Siemens (Germany)
- ABB Ltd. (Switzerland)
- Rockwell Automation (U.S.)
- Honeywell International (U.S.)
- Tata Technology (India)

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- In July 2016, Yokogawa Electric Corporation released new software for improved web and data analysis functions.
- In November 2015, Rockwell Automation introduced new quality management application which will connect plant floor and business quality system.
- In November 2015, General Electric Co launched automation and control solution platform for power industries.

MES Market Segmentation:

Segmentation by Process: Food and beverages industry, oil and gas industry, pharmaceutical industry, energy and power industry among others.

Segmentation by Discrete: Aerospace and defense, automotive, FMCG, electronics and ICT, medical among others.

Segmentation by Region: America's, Europe, Asia-Pacific & RoW.

Modern Manufacturing Execution System Market Regional Analysis

Currently, North America is dominating the market of MES due to the heavy industrialization and existence of large manufacturing plants. MES plays very vital role in the process of work and with the help of MES, the process can be improved.

North America holds a larger market share closely followed by Europe which accounts for a large market share.

Asia-Pacific has emerged as fastest growing market with the considerable rate of CAGR and has been valued hugely in the year 2015. The main factor which is driving the market is the growth of various countries. Most of the countries in the Asia-Pacific are in developing phase which is attracting the major players in various sectors.

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MES Global Market - Overview:

Modern Manufacturing Execution System (MES) is a control system which basically deals with the manufacturing. Modern Manufacturing Execution System helps to monitor and control the work in progress on factory floor. It provides the real-time data of robot's activities, machine work flow as well as employees. In past few years, market of modern manufacturing execution system has grown to billions, Reports the Scholar of Market Research Future.

Currently this market has been valued at a great deal which is expecting to slice a large share of market size by the end of forecasted period with a considerable rate of CAGR. This surely places the industry players and trade partners across the globe in a better position. Market Research Future, with their unique quality of simplifying the Market Reports, presents an in-depth study Report - "Global Modern Manufacturing Execution System (MES) Market."

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