

# Industrial Motors Global Market 2017 Key Players, Share, Trend, Segmentation and Forecast to 2022

*Market Analysis Research Report on "Global Industrial Motors Market 2017 Industry Growth, Size, Trends, Share and Forecast to 2022" to their research database.*

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Motors are electrical machines which convert electrical energy into mechanical energy by the interaction between the magnetic fields set up in stator and rotor windings. Motor is the universal constant on which manufacturing units run. The demand for energy efficient motors is rising globally due to the introduction of stringent energy standards and rising electricity prices. Rising standards in the improvement of efficiency and design are forcing manufacturers to design and develop energy efficient motors. The demand for [industrial motors](#) is dependent on the growth in the industrial production and expansion.

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Industrial motors are segmented based on the amount of power they consume, by product type, by efficiency ratings, by its end user applications. AC motors are the fastest growing segment compared to the DC motors. This growth is primarily due to rising demand for 3-phase motors for industrial applications. Industrial motors are used in Oil & Gas, Power Generation, Mining & metal and other Industrial Machinery applications.

Low Voltage industrial motors are segmented into various product types based on their efficiency ratings into IE1, IE2, IE3, IE4 and others. IE1 motors having the standard efficiency ratings have the widest applications and have a market share of around 55% in 2010. The market for IE2 low voltage motors is growing at an enormous and is estimated to account to 60% by 2015. By geographical regions the Americas region has the highest share for low voltage motors accounting for 30% of the global share.

The Medium Voltage motors are segmented based on voltage drawn by them. The 501kw to 1.5kw



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medium voltage motors have the maximum market share among them of about 26% and have generated revenue of more than \$1.05 billion. Industrial motors can be segmented based on the rotor structure into Synchronous, Asynchronous and reluctance motors.

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The major growth drivers for industrial motors are the rising production and expansion in end user industries. In North American region with the newly expanded oil reserves, the market for industrial motors used in Oil & Gas industry are projected to have a substantial growth. Rising trend for repair rather than replacing is a major challenge in the aftermarket.

Major manufacturers of industrial motors are going for product innovations through which they could increase the efficiency levels and decrease the power consumption. Power consumption from electrical motors accounted for more than 20% of the global electrical energy demand.

The above pie chart indicates the demand for industrial motors in different regions across the world in 2014. The APAC region holds the largest share of the market due to the large growth in the industrial production mostly in China and other South-east Asian countries. Experts estimate APAC industrial motors market to have a growth of xx% during the forecast period 2015-2020.

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Norah Trent

WiseGuy Research Consultants Pvt. Ltd.

+1 646 845 9349 / +44 208 133 9349

email us here

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