

Hard Money Made Easy in Expanding Markets

Leading Lenders Continue to Serve More States

LAS VEGAS, NV, USA, August 22, 2017 /EINPresswire.com/ -- <u>Hard money</u> lending (and borrowing), the oldest source of financing known to mankind, is growing at an exponential rate. According to such

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The greatest reward of our licensing in these additional seven western states is the opportunity to serve millions more Americans" *Corinne Cordon* sources as Forbes, CBS and The Wall Street Journal, distinct from traditional bank or government mortgages, the advantages can often provide a "win-win" scenario for both parties. These <u>commercial loans</u> can be processed within weeks, if not days, rather than months. Credit scores, income, even bankruptcies are secondary to collateral. Investments and returns thereon are routinely more secure, less volatile and greater than with other vehicles.

Due in great part to the expertise of leading mortgage

brokers, throughout the 2008 Recession, hard money funding survived. Over the past ten years, the elite firms have thrived. As loan application have increased by 50% nationwide, tighter lending policies and federal regulations such as Dodd-Frank, have combined in a perfect storm of opportunity and demand. Despite the complexity of federal controls and the variety of state laws, the most successful of these mortgage brokers are serving increasing numbers of clients by expanding operations into multiple markets and jurisdictions.

A notable example is Capella Mortgage Corp. of Las Vegas, Nevada. Among thousands of providers nationwide, the company is one of the most stable and fastest-growing. With its most recent venture into seven western states, to include the exploding economies of California and Texas, as well as smaller markets such as New Mexico, and all the others in between, Capella and its subsidiary companies are providing enhanced services to more borrowers, lenders and investors than ever before. Contracts can range from less than \$20,000 to more than \$30 million. A recent transaction is a quick case study in Capella Mortgage success: SBA denied a \$700k purchase loan on a Friday, the day the loan was supposed to close. Seller threatened to cancel. Agent called Capella Mortgage on Monday. The loan closed Wednesday morning at 100% of the purchase price.

Capella's president, Corinne Cordon and CEO Matthew Dale stated in a recent interview, "We're very proud of our 15-year history of regulatory compliance. Our staff will work in shifts, 24/7, to ensure loans are closed on time and in order to assure optimum returns for investors, ease and flexibility for consumers and industry-low default rates for lenders. Certainly the greater reward of our licensing in these additional seven western states is the opportunity to serve millions more Americans with the personalized attention required by companies which are not "too big to fail."

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