

BluePay Acquires Security Card Services to Grow Financial Institution Channel

BluePay is pleased to announce it has acquired Security Card Services (SCS), the nation's largest bank-only merchant services provider.

NAPERVILLE, IL, UNITED STATES, August 22, 2017 /EINPresswire.com/ -- BluePay, an integrated payment technology provider and the only merchant processing solution endorsed by the <u>American</u> <u>Bankers Association</u>, is pleased to announce it has acquired <u>Security Card Services</u> (SCS), the nation's largest bank-only merchant services provider.

This combination provides SCS' bank partners and merchants with access to BluePay's awardwinning integrated payment processing technology, while adding significant distribution and human capital scale to BluePay's financial institution sales channel.

"This merger is an exciting step and will allow us to expand our value proposition to bank partners and merchants," stated William Alias, III, CEO, Security Card Services. "As with all important business decisions, we will work closely with our bank partners, merchants and employees, making the integration process efficient and seamless. Our bank partners and merchants will continue to receive the same superior quality of customer service, while benefiting from BluePay's integrated payment processing capabilities."

Bala Janakiraman, CEO of BluePay, said, "As part of our current business strategy, BluePay is focused on growing our strategic financial institution channel to expand our reach and provide our software-driven integrated payment solutions to more high-quality, bank-sourced merchants."

"We are thrilled to welcome William and his talented team to BluePay. We are excited about the opportunities that lay ahead for both companies, and we look forward to continuing to provide a superior technology-enabled merchant processing solution, coupled with exceptional support for banks and their clients," continued Janakiraman.

About BluePay: BluePay is a leading provider of technology-enabled payment processing for merchants in the United States and Canada. Through physical POS, online, and mobile interfaces, as well as CRM and ERP software integrations, BluePay processes business-to-consumer and business-to-business payments while providing real-time settlement, reporting, and reconciliation, along with robust security features such as tokenization and point-to-point encryption. BluePay is headquartered in Naperville, Illinois, with offices in Chicago, Maryland, New York, and Toronto. For more information, follow BluePay on Facebook, Google+, Twitter, and LinkedIn, or visit <u>www.bluepay.com</u>.

About Security Card Services: Security Card Services, LLC (SCS) was founded in 1996 and is headquartered in Oxford, Mississippi. SCS is one of the leading merchant services firms focused on providing Merchant Services and Credit Card processing through Community and Regional Banks throughout the country. For more information, visit <u>www.securitycardservices.com</u>.

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