

Non-Life Insurance in Iran Market 2017- Key trends, Drivers and Challenges for Insurance in Iran 2020

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WiseGuyReports published new report, titled "Non-Life Insurance in Iran, Key Trends and Opportunities".

Synopsis

'Non-Life Insurance in Iran, Key Trends and Opportunities to 2020' report provides a detailed outlook by product category for the Iranian non-life insurance segment, and a comparison of the Iranian insurance industry with its regional counterparts.

It provides values for key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, total assets, total investment income and retentions during the review period (2011–2015) and forecast period (2015–2020).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Iranian economy and demographics, explains the various types of natural hazard and their impact on the Iranian insurance industry, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

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Summary

'Non-Life Insurance in Iran, Key Trends and Opportunities to 2020' report provides in-depth market analysis, information and insights into the Iranian non-life insurance segment, including:

- The Iranian non-life segment's detailed outlook by product category
- A comprehensive overview of the Iranian economy and demographics
- A comparison of the Iranian non-life insurance segment with its regional counterparts
- The various distribution channels in the Iranian non-life insurance segment
- Detailed analysis of natural hazards and their impact on the Iranian insurance industry



- Details of the competitive landscape in the non-life insurance segment in Iran
- Details of regulatory policy applicable to the Iranian insurance industry

Scope

This report provides a comprehensive analysis of the non-life insurance segment in Iran:

- It provides historical values for the Iranian non-life insurance segment for the report's 2011–2015 review period, and projected figures for the 2015–2020 forecast period.
- It offers a detailed analysis of the key categories in the Iranian non-life insurance segment, and market forecasts to 2020.
- It provides a comparison of the Iranian non-life insurance segment with its regional counterparts
- It analyzes the various distribution channels for non-life insurance products in Iran.
- It analyzes various natural hazards and their impact on the Iranian insurance industry
- It profiles the top non-life insurance companies in Iran, and outlines the key regulations affecting them.

Key points to buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Iranian non-life insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Iranian non-life insurance segment.
- Assess the competitive dynamics in the non-life insurance segment.
- Identify growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Iranian insurance industry, and their impact on companies and the industry's future.

Key Highlights

- According to the United Nations Children's Fund (Unicef), road traffic accidents killed around 28,000 people in Iran in 2016, and either injured or disabled more than 300,000.
- According to the International Organization of Motor Vehicle Manufacturers, Iran was the 14th largest car manufacturer in the world in 2016.
- In March 2017, Iran's crude oil exports reached 3.0 million barrels for the first time since 1979. The export of crude oil averaged 2.5 million barrels per day during January 2016 and February 2017.
- In February 9, 2017, the Central Insurance of Iran (CII) and Central Bank of Armenia signed an agreement of mutual cooperation between insurance and reinsurance business.
- In December 22, 2016, the European airplane manufacturer Airbus signed a contract with Iran Air to sell 100 jets with delivery starting from January 2017. The value of this deal is expected to be IRR 310.3 trillion (US\$10.0 billion).

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