

Sportswear Market Competition by Manufacturers Opportunities and Forecast 2021

PUNE, MAHARASHTRA, INDIA, August 30, 2017 /EINPresswire.com/ --

SUMMARY

WiseGuyReports published new report, titled "Global Sportswear Market".

The combination of fashion and sportswear is the present-day trend of the sportswear market. Sportswear is worn during any physical exercise, so as to provide the wearer comfort. Sportswear includes T-shirts, hoodies, shorts, tracksuits, tennis shirts, polo shirts, shoes and others, which are worn while playing sports and doing other physical activities. The sportswear market includes various enterprises that are engaged in the manufacturing and retailing sports apparel and shoes.



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Global Sportswear Market

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Sportswear market is classified into sports apparel and sports footwear. North America is the largest sportswear market globally. It has the most advanced fitness market, along with other favorable dynamics. The global sportswear market holds huge potential with rapid innovations and increasing health consciousness among people. The growth factors of the market include rise in per capita spending on sportswear, popularity of outdoor recreation, increase in number of yoga participants, surge in fitness club members, and rise of e-commerce which has increased the online penetration of sportswear products worldwide.

The global sportswear market is trending with innovation, increasing health awareness, popularity of athlesisure, combination of smart clothing and growth of functional clothing. However, the market growth will be hindered by counterfeit product availability, increase in labor cost and low negotiation power of purchasers. The report offers an in-depth analysis of the global sportswear market. It also covers the regional aspect of the market. The report profiles Nike, Inc., Adidas Group, VF Corporation and PUMA.

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