

Wearable Payment 2017 Global Market Expected to Grow at CAGR 59.44% and Forecast to 2021

The analysts forecast the global wearable payment market to grow at a CAGR of 59.44% during the period 2016-2020.

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[Global Wearable Payment Market](#)

Description

WiseGuyReports.Com adds" Global Wearable Payment Market 2016-2020 "Research To Its Database.

Wearable payment refers to transactions between wearable devices and contactless payment terminals like NFC. NFC is a standard-based short-range (about 10 cm) connectivity that uses high-frequency wireless communication technology. This technology enables peer-to-peer communication between two devices, by bringing them in close proximity. End-users use this technology to transfer information from their devices to contactless payment terminals such as smartphones and NFC tags. The technology involves a direct transfer of data between wearable devices and POS devices.

Covered in this report

The report covers the present scenario and the growth prospects of the global wearable payment market for 2016-2020. To calculate the market size, the report provides a detailed forecast of the market transaction revenue and shipment of wearable payment devices.

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The market is divided into the following segments based on geography:



- Americas
- APAC
- EMEA

The Global Wearable Payment Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Apple
- Jawbone
- Google
- MasterCard
- Samsung Electronics
- Visa

Other prominent vendors

- Alibaba Group
- American Express
- Barclays
- Broadcom
- Fitbit
- Gemalto
- Infineon Technologies
- Inside Secure
- MediaTek
- Microsoft
- NXP Semiconductors
- Qualcomm
- PayPal
- Renesas Electronics
- Sony
- Xiaomi

Market driver

- Growing adoption of contactless payments.
- For a full, detailed list, view our report

Market challenge

- Lack of interoperability of NFC technology.
- For a full, detailed list, view our report

Market trend

- Rising adoption of contactless payments in APAC and Africa.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?

- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

Report Details @ <https://www.wiseguyreports.com/reports/758264-global-wearable-payment-market-2016-2020>

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