

Automotive Usage-Based Insurance 2017 Global Market Expected to Grow at CAGR 7.93% and Forecast to 2021

The analysts forecast the global automotive usagebased insurance market to grow at a CAGR of 7.93% during the period 2017-2021.

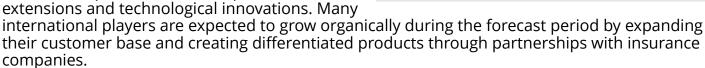
PUNE, INDIA, August 31, 2017 /EINPresswire.com/ --

<u>Global Automotive Usage-Based Insurance</u> <u>Market</u>

Description

WiseGuyReports.Com adds" Global Automotive Usage-Based Insurance Market 2017-2021 "Research To Its Database.

The global automotive UBI market is at a nascent stage and has low penetration in the overall automotive insurance market. The market is seeing an influx of new players owing to its growth potential and the emergence of smartphone app technology in automotive UBI. The competition is expected to intensify during the forecast period because of product extensions and technological innovations. Many



Covered in this report

The report covers the present scenario and the growth prospects of the global automotive usage-based insurance market for 2017-2021. To calculate the market size, the report presents the vendor landscape and a corresponding detailed analysis of the top four vendors in the market.

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The market is divided into the following segments based on geography:

- APAC
- Europe
- North America

The Global Automotive Usage-Based Insurance Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Intelligent Mechatronic System
- Octo Telematics
- Hubio
- Sierra Wireless

Other prominent vendors

- Baseline Telematics
- Masternaut
- TomTom Telematics

Market driver

- Government initiatives encouraging use of telematics.
- For a full, detailed list, view our report

Market challenge

- Maintenance of data accuracy for optimum UBI scores.
- For a full, detailed list, view our report

Market trend

- Shared data plans to reduce number of data subscriptions per user.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

Report Details @ <u>https://www.wiseguyreports.com/reports/872270-global-automotive-usage-based-insurance-market-2017-2021</u>

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- Intelligent Mechatronic System (IMS)
- Octo Telematics
- Hubio
- Sierra Wireless

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