



Pennsylvania-based Credit Union PSECU Commits \$20K to Hurricane Harvey Recovery Efforts

Encourages Member Giving with Donation Match up to an Additional \$80K

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Contacts:

David James Misner
(dmisner@psecu.com)
Phone: 717.777.2169; Fax: 717.720.1190

Margaret Delmonico (mdelmon@psecu.com)
Phone: 717.777.2259; Fax: 717.720.1190



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PSECU Board Chair Joseph Sassano

Pennsylvania-based Credit Union PSECU Commits \$20K to Hurricane Harvey Recovery Efforts, Encourages Member Giving with Donation Match up to an Additional \$80K

Harrisburg, PA – In response to the devastation caused by Hurricane Harvey in Texas and surrounding areas, the Board of Directors of PSECU, a leading Pennsylvania-based credit union, authorized a corporate donation of \$20,000 to assist with recovery efforts. Encouraging its members to contribute to the cause, the credit union has also committed to matching their donations up to an additional \$80,000, increasing its

potential give to a total of \$100,000.

“At PSECU, we make it a priority to follow the credit union philosophy of ‘people helping people,’ and with that in mind, we feel strongly that as an organization we need to take action to help those facing severe challenges as a result of heavy rains, wind, and flooding from Hurricane Harvey. Making financial contributions to charities that are doing work on the scene is how we are ensuring that funds are deployed quickly and efficiently to help those in need,” said PSECU Board Chair Joseph Sassano. “We also felt that it was important for us to give our more than 400,000 members the opportunity to contribute to the cause and help make a difference. Our matching commitment aims to strengthen their individual giving ability.”

PSECU's initial \$20,000 donation will be shared equally among eight national and international charities that are aiding hurricane recovery in diverse ways, from providing shelter to displaced individuals, to distributing essential food supplies, to assisting animals in need. Each of the charities will receive \$2,500 to support their efforts. The full list includes:

- American Red Cross
- AmeriCares
- Direct Relief
- Feeding America
- The Humane Society of the United States
- National Credit Union Foundation
- Salvation Army
- United Way Worldwide

To be counted toward PSECU's \$80,000 matching commitment, the credit union's members' donations must be made to one of the selected charities listed above using a PSECU credit or debit card or PSECU Bill Payer service. After 90 days, the credit union will calculate total member donations and distribute the matching funds among the charities proportionate to members' giving preferences.

"While we do greatly appreciate the work being done by countless organizations to assist those experiencing hardship due to Hurricane Harvey, for tracking purposes, to be included in our matching contribution, members must make their donation to one of the specified charities," said PSECU President Greg Smith. "So that we have an accurate record of the donations, we are also asking that members make their donation using a PSECU credit or debit card or PSECU Bill Payer service."

"It's our sincere hope that through these efforts – potentially reaching \$100,000, we can make a positive impact on those experiencing hardship as a result of Hurricane Harvey," added Sassano.

About PSECU

Opened in 1934, PSECU was founded by 22 ordinary people who made an extraordinary commitment to each other: To create a financial institution where pooled resources benefit all members. Today, we are a full-service credit union serving more than 400,000 members and have over \$5 billion in assets. As a not-for-profit financial institution, our goal remains to help our members and their families achieve a better life. For more information about PSECU, visit psecu.com. View our Community Report Card to learn how we contribute to the greater good.

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David Misner
PSECU
717-777-2169
email us here

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