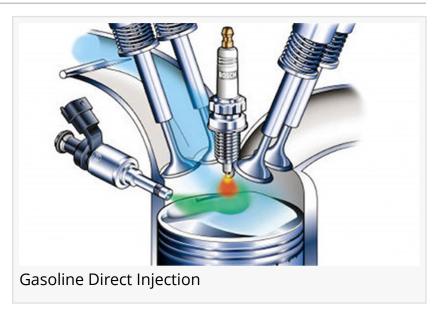


Global Gasoline Direct Injection Market worth 10.771 M USD by 2024

New market study launched by ASDReports.com

AMSTERDAM, NETHERLANDS, September 4, 2017 /EINPresswire.com/-- This report, now available on ASDReports, Global Gasoline Direct Injection MarketReport, forecast that the global market is expected to reach \$10,771 million by 2024 from \$2,800 million in 2016, growing at a CAGR of 18.3% from 2016 to 2024. By geography, Asia Pacific and Europe are expected to grow at a CAGR of 19.3% and 18.3%, respectively, during the forecast period.



The global gasoline direct injection market is majorly driven by increasing need for high fuel efficient & performance vehicles, rising adoption of automotive GDI and expanding rules and regulations for the carbon emission thus boosting the growth of the gasoline direct injection market. Technological advancements and new GDI systems for hybrid vehicles would provide growth opportunities in the coming years. However, high cost of systems and rising demand for electric vehicles may hamper the growth of the market.

The global gasoline direct injection market is bifurcated into component vehicle type, and geography. The component segment includes fuel injection, fuel pump, sensors, ECU and others. Vehicle type segment is further categorized into passenger cars, light commercial vehicles and heavy commercial vehicles. In 2016, passenger cars accounted for the largest market share and it is also anticipated to grow at a fastest CAGR during forecast period 2016-2024.

Geographically, the market is categorized into North America, Europe, Asia-Pacific and RoW. North America accounted for the largest market share followed by Asia-Pacific in 2016. In terms of growth, Asia-Pacific is anticipated to attain the fastest CAGR during the forecast period 2016-2024, owing to increasing disposable income, rising concern for environment and growth in the automobile sector.

The key market players include Delphi Automotive LLP., Robert Bosch GmbH, Infineon Technologies AG, Hitachi Automotive Systems, Ltd., Bajaj Auto Ltd., Eaton Corporation, Mitsubishi Electric Corp., MSR-Jebsen Technologies, Continental AG and Keihin Corporation, among others.

More reports on <u>Batteries & Fuel Cells</u> can be found on ASDReports. Find more <u>Automotive Manufacturing</u> reports on ASDReports as well.

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