

Agricultural Tractor 2017 Global Market Expected to Grow at CAGR 3.08% and Forecast to 2021

WiseGuyReports.Com Publish a New Market Research Report On - "Agricultural Tractor 2017 Global Market Expected to Grow at CAGR 3.08% and Forecast to 2021".

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The analysts forecast the <u>global agricultural</u> <u>tractor market</u> to grow at a CAGR of 3.08% during the period 2017-2021.

Tractors are one of the most important tools used in farming, as they can be used for multipurpose applications like plowing of the lands, harrowing, disking, tilling, planting, and other similar tasks. Even other farm equipment is pulled or pushed with the help of tractors or integrated with the tractors, to make the farm related work more efficient. The global agricultural tractor market is segmented based on driveline (two-wheel drive and all-wheel drive); engine power (low-power output (100 hp)); and geography (APAC, EMEA, and the Americas).



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Covered in this report

The report covers the present scenario and the growth prospects of the global agricultural tractor market for 2017-2021. To calculate the market size, the report considers the sales volume of the agricultural tractor.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Agricultural Tractor Market 2017-2021, has been prepared based on an indepth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Escorts Group
- John Deere
- Mahindra Tractors
- Massey Ferguson

Other prominent vendors

- CLAAS
- New Holland
- KUBOTA
- McCormick Tractor
- Sonalika Tractors
- Tractors and Farm Equipment (TAFE)
- Valtra

Market driver

- Increase in the wages of laborers has led to declining profit margins for farmers
- For a full, detailed list, view our report

Market challenge

- High price of agricultural all-wheel drive tractors: Restricting their demand in APAC
- For a full, detailed list, view our report

Market trend

- Increase in consolidation of fragmented land in Europe and Americas
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

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