

LED lighting 2017 Global Market Expected to Grow at CAGR 21.75% and Forecast to 2021

The analysts forecast the global LED lighting market for industrial applications to grow at a CAGR of 21.75% during the period 2016-2020.

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/EINPresswire.com/ --

Global LED Lighting Market

Description

WiseGuyReports.Com adds” Global [LED Industrial Lighting Market](#) 2016-2020 “Research To Its Database.

LED lights are used in different application segments such as residential, architectural, industrial, office, retail, hospitality, and outdoor. As these lights are highly efficient and moderately priced, they can address key issues such as energy crises, resource scarcity, and climate change. Light consumes 20% of total power worldwide, and people can save, on average, up to 40% on energy every year just by using LED lights.

LED lighting systems have many advantages over other sources of lights. These are:

- High brightness
- High energy efficiency
- Low-voltage and current requirements
- Low radiated heat
- High reliability
- Negligible UV rays
- Long lifespan
- Easy to control and program

Covered in this report

The report covers the present scenario and the growth prospects of the global LED industrial lighting market for the period 2016-2020. LED lights are used for multiple applications in the residential, architectural, office, and industrial sectors. The report includes the market for finished LED lighting products that are used for industrial applications only. The finished product refers to a completed assembly of LED lamps.



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The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The Global LED Industrial Lighting Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Cree
- GE Lighting
- LG Innotek
- Lumileds
- Nichia
- OSRAM Opto Semiconductors
- Samsung Electronics
- Seoul Semiconductor

Other prominent vendors

- Everlight Electronics
- Lite-On Technology
- Toyoda Gosei

Market driver

- Multiple benefits of LEDs
- For a full, detailed list, view our report

Market challenge

- Limited thermal tolerance of LEDs
- For a full, detailed list, view our report

Market trend

- Growing adoption of smart lighting systems
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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