

Fruit Juice Packaging Market Analysis 2017 (By Segment, Key Players and Applications) and Forecasts To 2024

Fruit Juice Packaging Global Market Share, Opportunities, Segmentation and Forecast to 2024

PUNE, INDIA, September 7, 2017 /EINPresswire.com/ -- Pune, India, 7thSeptember 2017: WiseGuyReports announced addition of new report, titled "Global <u>Fruit Juice Packaging</u> Market Outlook 2024: Global Opportunity and Demand Analysis, Market Forecast, 2016-2024".

Global Fruit Juice Packaging Market Outlook

Market Overview

Packaging helps in protection of fruit juices from external environmental factors and contamination of bacteria. Appropriate fruit juice packaging helps in proper storage and distribution among consumers and reduces the risk of damaging. Growing consumption of packaged food and beverages across the world is increasing the demand for juice packaging market. However, government regulations associated with material used in juice packaging is hindering the growth of global fruit juice packaging market. Several government policies are made to reduce the usage of metal and plastic containers for packaging of food and beverages and also providing tax exemption on the use of environmentally friendly materials for packaging. As per our research, metal cans and pet bottles take over 500 to 30,000 years to degrade completely which results in the mounting demand for environment friendly packaging material for food and beverages.

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Paper or cartons are preferred for packaging of fruit juices as cartons are biodegradable and cause less harm to environment. Many companies and state government authorities are supporting and taking initiatives to use biodegradable materials for packaging. For instance, in 2016, European Fruit Juice Association (AIJN) organized an international workshop where several bio-plastic materials were introduced which can be used for packaging fruit juices.

Market Segmentation

The global fruit juice packaging market is classified on the following basis:

Based on Packaging Type

Paper/Carton packaging

Plastic packaging

Glass packaging

Metal Packaging

Based on Geography

North America (U.S. & Canada) (Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis)

Latin America (Brazil, Mexico & Rest of Latin America) (Market Size (USD Billion), Growth Analysis

(%) and Opportunity Analysis}

Europe (The U.K., Germany, France, Italy, Spain, Poland, Sweden & RoE) (Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis)

Asia-Pacific (China, India, Japan, Singapore, South Korea, Australia, New Zealand, Rest of Asia) {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}

Middle East & Africa (GCC, South Africa, North Africa, RoMEA) {Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis}

Rest of World (Market Size (USD Billion), Growth Analysis (%) and Opportunity Analysis (Market Size and Forecast (2016-2024)

Global fruit juice packaging market valued USD 20.63 billion in 2016 and projected to reach USD 26.46 billion by 2024. Further, the market is expected to grow at a CAGR of 3.16% during the forecast period i.e. 2016-2024.

Europe region dominated the global fruit juice packaging market with a market share of 40.2% in 2016 followed by North America and is expected to maintain its dominance over the forecast period. High consumption rate of fruit juice and stringent regulations in European countries such as the UK, Germany and France is likely to fuel the Europe fruit juice packaging market. Europe is projected to hold 44.2.0% market share of global fruit juice packaging market by the end of 2024. On the other hand, North America is expected to occupy 29.0% market share in global fruit juice packaging market by 2024. Moreover, rising health consciousness and shift towards healthy beverages is boosting the consumption of fruits juices in United States and Canada.

Asia-Pacific is the fastest growing region in fruit juice packaging market, owing to the rising disposable income and changing lifestyle in emerging economies such as China and India. Asia-Pacific region held 20.0% revenue share of global fruit juice market in 2016 and is expected to register the notable growth during the forecast period.

Market Drivers and Challenges

Growing consumption of packaged beverages and rise in personal disposable income are some driving factors which are shifting the consumers towards packaged beverages and juices. Thus, these factors are fostering the growth of global fruit juice packaging market. Light weight packaging provides the convenience in carrying and transportation of fruit juices.

Increasing price of raw materials and stringent regulations on using non-biodegradable material for packaging and targeting to adopt for sustainable packaging are major factors, hindering the growth of fruit juice packaging market. Government policies for increment in the carbon footprint which is produced by different packaging material is likely to obstruct the juice packaging business expansion in the near future.

Key Market Players
Amcor Limited
Synopsis
Business Strategy
Product Portfolio
SWOT Analysis
Ball Corporation
Smurfit Kappa Group
Tetra Laval International S.A.
Evergreen Packaging Inc.
MeadWestvaco Corporation
International Paper Company

Crown Holdings

Bemis Company, Inc.

Ardagh Group

Can-Pack

Evergreen Packaging

Owens-Illinois

Sonoco Products

Stora Enso

Genpak

Scope Background

Market Synopsis

Market Segmentation

The Global Fruit Juice Packaging Market is segmented as follows:

By Packaging Types (Market Size, Demand Analysis and Growth Analysis)

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