

Global Bioplastics Market is Forecasted to Grow at a CAGR Of 20.85% and Forecast to 2022

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, September 11, 2017 /EINPresswire.com/ -- Global [bioplastics](#) market will be of worth US\$43.867 billion in 2022, growing from US\$17.015 billion in 2017, at a CAGR of 20.85% over the forecast period. This research study examines the Global bioplastics market on the basis of various segments - by type, by application, and by geography. Major drivers, restraints, and opportunities have been mentioned to provide an exhaustive picture of the market. Furthermore, the current market trends related to the demand, supply, and sales, in addition to the recent developments, have been provided in this report. The report also analyzes key players in the Global bioplastics market. The report provides comprehensive forecast up to the period 2022 for various key segments, with 2016 as base year.

Plastics which are manufactured from biomass sources such as corn starch, vegetable fats and oils are called bioplastics. They are extensively utilised in various disposable items like crockery, pots, and straws and in various non disposable items like carpet fibres, plastic piping, and insulation car interiors among others. The overall impact on environment due to the use of bioplastics is significantly lower than that of conventional plastics, so these are considered to be eco friendly. Moreover, various factors such as favourable government policy supports for their use and their wide utilisation by the customers across many industry verticals such as construction, textile and automotive among others. Though, some factors like high cost as compared to its alternative, poor waste processing infrastructure may impede the market growth. Geographically, Europe will drive the global market of bioplastics due to their increased adoption in Italy, United Kingdom, and Germany. Asia Pacific region will also drive the market of bioplastics because of increasing number of huge investments being made by the global major players in the region owing to presence of huge renewable feedstock.

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The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical segments. Moreover, the research study analyzes the overall regulatory framework of Global bioplastics market, offering stakeholders a better understanding of the key factors affecting the overall market environment.

The first step towards determining the Global bioplastics market size involves identifying key players and the revenue contribution of the overall business or relevant segment aligned to the study in consideration through extensive secondary research. This also includes various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others. Both bottom-up and top down approaches are utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Global bioplastics value chain, such as C-Level Executives, Directors, and Managers among others across key enterprises operating as

manufacturers, suppliers, and distributors. The last phase is providing intelligence in the form of presentation, charts, graphics and other different formats helping the clients in faster and efficient understanding of the market. Under this phase complete market engineering is involved which includes analyzing the gathered data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Segments covered under the Global bioplastics market report are as below:

By Type

Biodegradable bioplastics

Polyester

Polylactic Acid (PLA)

Polyhydroxyalkanoates (PHA)

Starch Blends

Others (Cellulose Esters and others)

Non-Biodegradable bioplastics

Bio-PE (polyethylene)

Bio-PET (polythene terephthalate)

Bio-PA (polyamide)

Others

By Application

Construction

Packaging

Agriculture

Textile

Automotive

FMCG

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

The Middle East and Africa

Asia Pacific

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Key industry players profiled as part of this section are BASF SE, Corbion, NatureWorks LLC, Braskem, Novamont S.p.A., Cardia Bioplastics, and Biome Bioplastics.

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