

Global Biopharmaceutical Logistics Market Expected to Reach US\$120.7 Billion By the end 2024

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SUMMARY

Pune, India, 11 September 2017:
WiseGuyReports announced addition of new report, titled “Biopharmaceutical Logistics Market (Type - Cold Chain Logistics and Non-cold Chain Logistics; Mode of Transportation - Air Shipping, Sea Shipping, Road Shipping, and Rail Shipping; Service - Transportation and Warehousing) - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast 2016 - 2024”.



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Biopharmaceutical Logistics Market

Logistics is a core part of any supply chain management system. Pharmaceutical industries are highly depending upon logistics because it proved great exposure to global supply chain market. Pharmaceutical sector selects the logistics for the total management of the resource for editing, storing and running the final users according to their needs. Logistics are work and support round the clock supplying various pharmaceutical products such as vaccines, antibodies, muscular cells and vendors and other bio masses in merchandise to various areas. In recent time logistics market has observed great demand due to changes and development, proper tracking, on time delivery, good clarity and great communication help for executions. Even they provide transport for pharmaceutical industries those who do not require cold chain control. The market is also driven by due various partnership and collaboration, various ventures, merger by leading players of this market, reduce the price of packaging, a great market network which provides complete idea market flows, new packing technology and new manufacturers are various factors.

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As per research report, the Biopharmaceutical Logistics Market will grow by US\$120.7 billion with CAGR of 6.2% during 2016 to 2024.

In today times, the energizing business environment and supply chain, which has been covered with more complexity, is increasing the demand for more accurate and targeted methods of temperature control. To ensure safe and reliable transport of pharmaceutical shipments, the nations of the world are following their rules. This has led to the discovery of major technologies to increase the speed of international standards for key players. Above all, Logistics is a lifeline for biopharmaceutical supply chain.

This report on the World Biopharmaceutical Logistics Market analyses current and prospects. This report contains a detailed executive summary, which includes a snapshot of the market that provides complete information about various departments and sub-departments. Research is a mixture of primary and secondary research. Detailed analysis of the factors responsible for the growth of the market and the inhibition and inclusion of the market has been given in the market observation section.

The report also helps in estimating the size of the market, related factors related to a market such as technical development, service innovation, and expansion of market infrastructure, flagship companies' warehouse network and historical year-on-year growth. The growth rate of each segment in the global biopharmaceutical market has been decided after analysing the latest trends, demographics, future trends, technological developments and regulatory requirements. These components help players in the market to make strategic decisions. According to type, global biopharmaceutical logistics market has been divided into cold chain logistics and non-cold set logistics. Most producers need cold chain transport in the total market of cold chain market, but due to increase in biological drugs and increase in transport and due to the need for temperature-controlled soldiers, the rate of growth has increased.

Considering mode of transport for global biopharmaceutical logistics market, Air is leading mode followed by another sea, rail, road shipping. Since Air shipping is fast way to transport with minimum damage and safety, but it has the limitation of weight. Road and sea will take lead in coming years due to tech innovation and new equipment to transport. Followed by road due to better connectivity.

Geographically, the global Biopharmaceutical Logistics market has been segmented into five regions: North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Key companies profiled in the report include FedEx Corporation, Ceva Logistics LLC, Amerisource Bergen Corporation, Panalpina Group, Kuehne + Nagel International AG, XPO Logistics, Inc., United Parcel Service, Inc., Deutsche Post DHL Group, DB Schenker and C.H. Robinson Worldwide, Inc.

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