

## Battery Management Systems (BMS) Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2017 – 2022

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PUNE, INDIA, September 12, 2017 /EINPresswire.com/ -- <u>Battery Management</u> Systems Market:

**Executive Summary** 

Battery management systems manage and protect the cells in a battery pack. These manage the rechargeable batteries by monitoring the state of the device and data ensures log life battery and protects the batter from damage. These comprises of functional blocks that includes cell voltage monitor, real time clock, temperature monitors, microcontroller and others.

The key drivers for the growing demand for battery management systems include increasing demand for electric vehicles, energy storage systems and increasing devices with equipment.



The global battery management systems are classified on the basis of various parameters. On the basis of components the market is classified into power module, battery, communication channel, DC/DC converter, and load. On the basis of applications the market is segmented into Energy Harvesting and Nano Power Solutions, Electric Bicycle Solutions, Wireless Power Devices, Handheld Consumer Medical Equipment, Portable Industrial Solutions, Automotive Power Solutions and others. On the basis of end user industry these are classified into automotive, telecom, power grid, wind, solar and others. On the basis of topology the market is classified into distributed, modular, and centralized.

The battery management systems market by geography is classified into Americas, Europe, APAC and Row. APAC is the leading market followed by Americas. This growth in APAC region is due to growing consumption of rechargeable batteries.

Key players for batter management systems include:

Larsen & Toubro Limited (India),

Lithium Balance Corporation (Denmark), Toshiba Corporation (Japan), Merlin Equipment Ltd. (U.K), Johnson Matthey Battery Systems (U.K).

The estimates and forecasts have been derived based on various inputs from primary and secondary sources. Secondary sources such as articles, whitepapers, journals and other has helped to deliver an extensive analysis in this report. To enhance the accuracy of the estimates, the data has been validated by conducting interviews with industry experts.

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## Table of Content:

Global Battery Management Systems - Market Overview

- 2. Executive Summary
- 3. Global Battery Management Systems Market Landscape
- 3.1. Market Share Analysis
- 3.2. Comparative Analysis
- 3.2.1. Product Benchmarking
- 3.2.2. End user profiling
- 3.2.3. Top 5 Financials Analysis
- 4. Global Battery Management Systems Market Forces
- 4.1. Market Drivers
- 4.2. Market Constraints
- 4.3. Market Challenges
- 4.4. Attractiveness of the Animal Feed Testing Industry
- 4.4.1. Power of Suppliers
- 4.4.2. Power of Customers
- 4.4.3. Threat of New entrants
- 4.4.4. Threat of Substitution
- 4.4.5. Degree of Competition
- 5. Global Battery Management Systems Market Strategic Analysis
- 5.1. Value Chain Analysis
- 5.2. Pricing Analysis
- 5.3. Opportunities Analysis
- 5.4. Product/Market Life Cycle Analysis
- 5.5. Suppliers and Distributors
- 6. Global Battery Management Systems Market By Component
- 6.1. Power Module
- 6.2. Battery
- 6.3. Communication Channel
- 6.4. DC/DC Converter
- 6.5. Load
- 7. Global Battery Management Systems Market By Applications
- 7.1. Energy Harvesting and Nano Power Solutions
- 7.2. Electric Bicycle Solutions
- 7.3. Wireless Power Devices
- 7.4. Handheld Consumer Medical Equipment
- 7.5. Portable Industrial Solutions
- 7.6. Automotive Power Solutions

- 7.7. Others
- 8. Global Battery Management Systems Market By End-User Industry
- 8.1. Automotive
- 8.2. Telecom
- 8.3. Power Grid
- 8.4. Wind
- 8.5. Solar
- 8.6. Others
- 9. Global Battery Management Systems Market– By Topology
- 9.1. Distributed
- 9.2. Modular
- 9.3. Centralized
- 10. Global Battery Management Systems Market-Geographic Analysis
- 10.1. Introduction
- 10.2. Americas
- 10.2.1. U.S.
- 10.2.2. Canada
- 10.2.3. Argentina
- 10.2.4. Mexico
- 10.3. Europe
- 10.3.1. U.K.
- 10.3.2. France
- 10.3.3. Germany
- 10.3.4. Russia
- 10.3.5. Italy
- 10.4. Asia-Pacific (APAC)
- 10.4.1. China
- 10.4.2. South Korea
- 10.4.3. Japan
- 10.4.4. India
- 10.5. ROW
- 11. Market Entropy
- 11.1. New Product Launches
- 11.2. M&As, Collaborations, JVs and Partnerships
- 12. Investment Opportunities Analysis by Target companies/customers, Capital Investments, ROI, Payback Period and Source of Funds.
- 13. Company Profiles (Overview, Financials, SWOT Analysis, Developments, Product Portfolio)
- 13.1. Larsen & Toubro Limited
- 13.2. Linear Technology Corporation
- 13.3. Valence Technology, Inc.
- 13.4. Ashwoods Energy Limited
- 13.5. Elithion, Inc.
- 13.6. Electric Vehicle Innovative Systems
- 13.7. Lithium Balance Corporation
- 13.8. Vecture Inc.
- 13.9. Nuvation Engineering
- 13.10. Johnson Matthey Battery Systems
- 13.11. Toshiba Corporation
- 13.12. SK Continental E-motion
- 13.13. Panacis Inc.
- 13.14. Merlin Equipment Ltd.
- 13.15. Navitas System, LLC Corporate.

- \*More than 40 Companies are profiled in this Research Report, Complete List available on Request\*
  "\*Financials would be provided on a best efforts basis for private companies"
- 14. Appendix
- 14.1. Abbreviations
- 14.2. Sources
- 14.3. Research Methodology
- 14.4. Bibliography
- 14.5. Compilation of Expert Insights
- 14.6. Disclaimer

## Continued...

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