

Interactive Kiosk Market worth 30.53 Bn USD by 2023

New market study launched by ASDReports.com

AMSTERDAM, NETHERLANDS, September 13, 2017 /EINPresswire.com/ -- According to the market research report, now available on ASDReports, "[Interactive Kiosk Market](#) by Type (Bank Kiosks, Self-Service Kiosks, and Vending Kiosks), Vertical (Retail, Healthcare, Banking & Financial Services, Government, Transportation, Hospitality, Entertainment), Offering, & Geography - Global Forecast to 2023", The interactive kiosk market was valued at USD 20.37 Billion in 2016 and is expected to be worth USD 30.53 Billion by 2023, at a CAGR of 5.69% between 2017 and 2023. The growth of this market is driven by the increasing interest of customers in self-service interactive kiosks and enhanced shopping experience of customers with the help of kiosks in the retail industry.

Interactive kiosk market for bank kiosks expected to grow at the highest CAGR during the forecast period. Interactive kiosks are largely used for banking and financial services. It is one of the remote banking channels providing extra convenience to customers and save service cost to the bank. These types of kiosks are used in the banking and financial services sector for performing the functions of prepaid/debit card kiosks, loan kiosks, and bill payment kiosks as well as for cashing checks, transferring money, buying money orders, printing checks, accessing online banking, and printing financial statements.

Interactive kiosk market for the banking and financial services vertical expected to grow at the highest CAGR between 2017 and 2023.

The self-service culture is growing at a fast rate in the market for banking and financial services. Also, the consumers are relying more on the self-service technology and Internet facility to perform various financial functions. The use of bank kiosks saves the time spent by customers in the queues for the teller machines or during transferring cash and depositing funds.

Interactive kiosk market in APAC expected to grow at the highest CAGR during the forecast period. The interactive kiosk market is rapidly expanding in APAC. The growth of the market in APAC can also be attributed to the advancements in technology and emergence of new business models. The booming retail sector and emerging infrastructures in the region would further facilitate the growth of the kiosks in the APAC region. Moreover, the economic growth in this region is attracting more investments from suppliers of the interactive kiosks.



Some of the major players operating in the interactive kiosk market are KIOSK Information Systems (US), NCR Corporation (US), SlabbKiosks (US), IBM (US), Diebold Nixdorf (US), Embross (Canada), IER SAS (France), Meridian (US), REDYREF (US), Advantech Co. (Taiwan), NEXCOM International Co. (Taiwan), and KAL (UK).

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