

Machine Tools 2017 Global Market Expected to Grow at CAGR of 6.55% and Forecast to 2022

Wiseguyreports.Com Publish New Market Research Report On-"Machine Tools 2017 Global Market Expected to Grow at CAGR of 6.55% and Forecast to 2022".

PUNE, INDIA, September 15, 2017 /EINPresswire.com/ --

Machine Tools Market 2017

Executive Summary

Machine tools are used to cut and shape metals and other materials based on product specifications. These tools are used for effective manufacturing of critical components with utmost ease and accuracy. Based on the mode of operation, machine tools can be either conventional or numerically controlled. Machine tools include products such as machining centers, turning machines, and grinding machines.

These tools are used extensively across various industries such as automotive, aerospace, electrical and electronics, consumer durables, die mold, healthcare, part manufacturing, and shipbuilding.



The analysts forecast the global machine tools market to grow at a CAGR of 6.55% during the period 2016-2020.

Covered in this report

The report covers the present scenario and the growth prospects of the global machine tools market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales of metal cutting machine tools, metal forming machine tools, and accessories.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

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The report, Global Machine Tools Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Dalian Machine Tool Group (DMTG)
- DMG Mori
- Shenyang Machine Tool (SMTCL)
- Yamazaki Mazak

Other prominent vendors

- Allied Machine & Engineering
- Amada
- Byjc-Okuma (Beijing) Machine Tools
- Doosan Infracore
- Fair Friend Group
- FANUC
- GF Machining Solutions
- Haas Automation
- Hardinge
- JTEKT
- Kennametal
- Komatsu
- Makino Milling Machine
- Sandvik

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Table of Contents –Analysis of Key Points

PART 01: Executive summary

Highlights

PART 02: Scope of the report

- Market overview
- Top-vendor offerings

PART 03: Market research methodology

- Research methodology
- Economic indicators

PART 04: Introduction

Key market highlights

PART 05: Market landscape

Market size and forecast

Five forces analysis

PART 06: Market segmentation by product

- Global machine tools market by product 2015-2020
- Global metal cutting machine tools market
- Global machine tool accessories market
- · Global metal forming machine tools market

PART 07: Market segmentation by end user

- Global machine tools market 2015-2020
- Global machine tools market by automotive industry
- Global machine tools market by general machinery
- Global machine tools market by precision engineering
- Global machine tools market by transportation industry

PART 08: Geographical segmentation

- Global machine tools market by geographic segmentation 2015-2020
- Machine tools market in APAC
- Machine tools market in EMEA
- Machine tools market in Americas

PART 09: Market drivers

- Increased growth of fabricated metal products
- Demand for superior-quality products and CNC machines
- Growth in automotive industry
- Rising demand for machine tools in the US

PART 10: Impact of drivers

PART 11: Market challenges

- Slowdown in Chinese economy
- Setbacks in European machine tools manufacturing
- Capital-intensive market

PART 12: Impact of drivers and challenges

PART 13: Market trends

- Integration of 3D printing technology with machine tools
- Technological advances
- Surge in automation

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