

Lithuania Residents Get Quick Loans In Less Than 20 Minutes

LONDON, ENGLAND, UNITED KINGDOM, September 18, 2017 /EINPresswire.com/ -- After years of decline, Lithuanian economy is finally pacing up with a solid 1.4% GDP growth quarterly. According to IMF estimates, the overall economy for 2017-18 is about to experience an upward 3.2% GDP growth. A bustling economy has inevitably paced up credit growth in the country, accompanied by supportive funding conditions. The country houses lowest interest rates on financing in the whole of Euro zone. Lithuanian banks and credit companies have reported a steady queue from borrowers and the national banking system is working towards credit expansion.

Whether you are looking for hypothec loan or loan for your car or financing for your child's education-2017-18 presents a favorable time to apply for fund support. One of the best parts about the Lithuania's credit portfolio is that it also offers quick loans in less than 20 minutes. This easy money would be handy when you are in a sudden cash crunch and your paycheck would take days to come. A sudden vacation, medical expenses out of the blue, a family emergency, - these quick loans would be really helpful here. Leading online Lithuanian fast loan portal www.paskolas.eu offers quick financing in just 15 minutes.

How to receive fast loan?

Head to the website of your loan company from the comfort of your home. You can contact the website online only or through SMS. The phone number would be available on the Home page or on the Contact Us page. You will get all the details from the website regarding the data required by the lender from a potential borrower to approve the loan. Once you send the SMS or submit your loan application online- your lender will check your data and verify your eligibility for the financing. If your data meet the desired criteria of a borrower, the sum would be granted to you within just 15 minutes.

Loan amount & interest rate

Online loan companies in Lithuania allow a borrower to borrow from € 100 to € 20,000. In regards to interest rates, the maximum rate on financing can't exceed 75 percent per annum. Lithuania is very strict about lending regulations and religiously confirms to Responsible Lending Regulations. A lower repayment term would gather lower interest rate. Thus, if you are confident of repaying the loan early, please don't apply for a longer term. But then, make sure you are confident of your resources here as late payment would only incur additional penalty charges.

Details needed to apply for fast loans in Lithuania

According to credit experts like greitospaskolos.org, a potential borrower would need to submit the following details while applying for loan:

- Age proof - you must be at least 18 years of age;
- Proof that you are working;
- Confirmation that you don't carry debts at present with other fiscal organization;
- Personal ID;
- Name;

- Bank account code.

Some lenders might ask for additional details from the borrower. Study your lender's website thoroughly to understand what exactly you would need to furnish.

Be careful while choosing your lender

You should always make sure to settle with a highly reputed lender. A smarter thing would be to run a thorough comparative study on loans and lenders in Lithuania at greitospaskolos.eu. The site offers you to study and compare around 10 offers, if not more. This comparative study will enable you to easily figure out the most compatible lender, loan and interest rate for you

How long does it take to receive the loan?

Well, if your loan application has been approved, you can expect to receive loan in bank account in simply 15 minutes to at the most 48 hours. It all depends how fast the lender has been able to authenticate your details. They cannot send you money unless they are sure of the authentication of your data.

Now, if you hold a history of timely repayment with the same lender, in most of the cases, the lender won't ask for additional authentication. It would naturally speed up the loan approval process and you will receive the money in your bank even faster.

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