

# Life Insurance in Latvia Market 2017- key market trends and growth opportunities in the Insurance segment 2020

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WiseGuyReports published new report, titled "Life Insurance in Latvia".

## Synopsis

'Life Insurance in Latvia, Key Trends and Opportunities to 2020' report provides a detailed outlook by product category for the Latvian life insurance segment, and a comparison of the Latvian insurance industry with its regional counterparts.

It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, total assets, total investment income and retentions during the review period (2011–2015) and forecast period (2015–2020).

The report also analyzes distribution channels operating in the segment, gives a comprehensive overview of the Latvian economy and demographics, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in the regulatory structure.

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## Summary

'Life Insurance in Latvia, Key Trends and Opportunities to 2020' report provides in-depth market analysis, information and insights into the Ecuadorian life insurance segment, including:



- An overview of the Latvian life insurance segment
- The Latvian life insurance segment's growth prospects by category
- A comprehensive overview of the Latvian economy and demographics
- A comparison of the Latvian life insurance segment with its regional counterparts
- The various distribution channels in the Latvian life insurance segment
- Details of the competitive landscape in the life insurance segment in Latvia
- Details of regulatory policy applicable to the Latvian insurance industry

## Scope

This report provides a comprehensive analysis of the life insurance segment in Latvia:

- It provides historical values for the Latvian life insurance segment for the report's 2011–2015 review period, and projected figures for the 2015–2020 forecast period.
- It offers a detailed analysis of the key categories in the Latvian life insurance segment, and market forecasts to 2020.
- It provides a comparison of the Latvian life insurance segment with its regional counterparts
- It analyzes the various distribution channels for life insurance products in Latvia.
- It profiles the top life insurance companies in Latvia and outlines the key regulations affecting them.

## Key points to buy

- Make strategic business decisions using in-depth historic and forecast market data related to the Latvian life insurance segment, and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Latvian life insurance segment.
- Assess the competitive dynamics in the life insurance segment.
- Identify growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Latvian insurance industry, and their impact on companies and the industry's future.

## Key Highlights

- The Latvian life segment is competitive, and is dominated by foreign-owned insurers. There were six insurers active in the segment in 2016.
- Solvency II came into effect on January 1, 2016. It is based on three pillars: risk-based quantitative requirements; governance and supervision; and disclosure and transparency.
- On February 2, 2017, the European Parliament and the EC published a new Insurance Distribution Directive (IDD) 2016/97 in the official journal of the EU.
- The segment's penetration increased from 0.170% in 2011 to 0.187% in 2015.

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