

Steel Scrap 2017 Global Market - Drivers, Key Region, Outlook, SWOT Analysis of Key Vendors - Forecasts to 2021

Wiseguyreports.Com Publish New Report On-"Steel Scrap 2017 Global Market - Drivers, Key Region, Outlook, SWOT Analysis of Key Vendors - Forecasts to 2021".

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Steel Scrap Market Outlook 2017

The market research analyst estimates the global steel scrap market to post a slow but moderate CAGR of nearly 2% by 2020. The rising need to preserve natural resources, especially iron ore, is expected to result in this markets moderate growth rate during the forecast period.

Geographically, the Asian region is predicted to dominate the global market for steel scraps



during the forecast period. The recent restriction on the export of nickel ore by the Indonesian government is a significant factor that impels market growth in this region during the forecast period.

Source-based segmentation of the steel scrap market Home Prompt Obsolete

In this market research report, analysts have estimated the obsolete segment to be the largest market segment during the projected period. The obsolete segment presently accounts for a market share of nearly 49% and consists of industrial sectors like automobiles, appliances, ships, and bridges. The growing need to properly dispose of all the waste materials generated by these

industrial segments is envisaged to account for its high market share during the forecast period.

Segmentation by grade and analysis of the steel scrap market Shredded scrap No. 2 heavy metal steel and bundles No. 1 heavy metals No. 1 and electric furnace bundles Cut structural and plates No. 1 busheling Turnings and borings

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The market research analysts estimate the shredded steel scrap segment to account for a total market share of approximately 21% by 2020. Since this sector consists of homogeneous steel and scraps from auto bodies, the augmented need of disposing such materials is expected to result in market growth during the forecast period.

Competitive landscape and key vendors

The global steel scrap industry is similar to a pyramid structure, where most of the companies are located in the supplier€[™]s segment. The competitive environment in this market is expected to intensify with an increase in scrap usage innovations and M&A in the coming years. The key players in this market are expected to diversify their geographical presence with a focus on APAC during the forecast period.

The leading vendors in this market are -AK Steel ArcelorMittal Bao Steel Nucor OmniSource

Key questions answered in the report What will the market size and the growth rate be in 2020? What are the key factors driving the global steel scrap market? What are the key market trends impacting the growth of the global steel scrap market? What are the challenges to market growth? Who are the key vendors in the global steel scrap market? What are the market opportunities and threats faced by the vendors in the global steel scrap Any Query, Submit Here @ <u>https://www.wiseguyreports.com/enquiry/257332-global-steel-scrap-</u> market-outlook-2016-2020

Table of Contents – Analysis of Key Points

PART 01: Executive summary

- Highlights
- PART 02: Scope of the report
- Market overview
- PART 03: Market research methodology
- Research methodology
- Economic indicators

PART 04: Introduction

- Key market highlights
- Scrap sorting and preparation techniques
- Imports and exports

PART 05: Value chain

- Steel industry value chain
- Flow of steel scrap

PART 06: Market landscape

- Global steel scrap market
- Five forces analysis

PART 07: Market segmentation by grade

- Overview
- Global shredded steel scrap market
- Global no.2 heavy metal steel and bundles steel scrap market
- Global no.1 heavy metal steel scrap market
- Global no.1 and electric furnace bundles steel scrap market
- Global cut structural and plate steel scrap market
- Global no.1 busheling steel scrap market
- Global turnings and borings steel scrap market
- Global slag steel scrap market
- Global steel scrap market for other grades

PART 08: Market segmentation by source

- Overview
- Global obsolete steel scrap market
- Global home steel scrap market
- Global prompt steel scrap market

PART 09: Geographical segmentation

- Overview
- Steel scrap market in Asia
- Steel scrap market in Europe
- Steel scrap market in Americas
- Steel scrap market in ROW

PART 10: Market drivers

- Concern toward global warming
- Increase in use of lower quality grades
- Ban on nickel ore exports and expansion of plants

PART 11: Impact of drivers

PART 12: Market challenges

- Trade restrictions
- Long life of steel products
- Fluctuating iron ore prices

PART 13: Impact of drivers and challenges

- PART 14: Market trends
- Shift toward electric arc furnaces
- China to become self-sufficient in steel scrap
- Europe to absorb its domestic products

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