

# The Praetorian Group Taps Expanse/Tokenlab for ICO Management in New York State's First Ever Crowd-Funded Token Sale

The PAX Token is a Unique Cryptocurrency Backed by Real Assets

WASHINGTON, NORTH CAROLINA, USA, September 21, 2017
/EINPresswire.com/ -- Key Facts:
Tokenlab<sup>™</sup> is a token-creation and ICO management services platform that runs on the Expanse.Tech<sup>™</sup> blockchain.
The Praetorian Group, headquartered in Hong Kong, is focused on creating a token (PAX), backed by real and tangible assets, to help revitalize blighted communities in New York State.
PAX provides the opportunity for investors to own a percentage of the New York real estate market.



WASHINGTON, NC – The Expanse.Tech Project today announced that The Praetorian Group will launch its ICO using Tokenlab, a decentralized ICO management platform created by Borderless Corp., Inc., on the Expanse.Tech blockchain.

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Gerard Marrone, Praetorian Group Co-Founder and CEO

#### http://www.praetoriangroup.io.

The Praetorian Group bridges two major industries - real estate and blockchain - and is currently developing the first sound cryptocurrency investment trust. Led by seasoned real estate and legal professionals, they employ a compassionate capital investment model with a focus on changing peoples' lives while revitalizing blighted communities in New York City and New York State. Their token, PAX, is an ERC20 token using smart contracts on the Expanse blockchain. PAX tokenholders will see an infusion of capital from the crowd sale into real estate investments in lower income properties that are set to increase in value almost immediately. The investments can be monitored on the Praetorian web site,

"The Praetorian Group's vision for bringing cryptocurrency and blockchain technology into the daily lives of individuals around the world is an attractive value proposition for Tokenlab and Expanse," said Christopher J. Franko, Borderless Corp., Inc. CEO and Expanse Co-founder. "The idea of infusing new money into depressed housing areas through the trust and transparency of blockchain technology is a tokenization utility that we are thrilled to bring to life using Tokenlab." "As our investment model using the PAX token on the blockchain was taking shape, we were also surveying the landscape for trusted technology partners in the space," said Gerard Marrone, Praetorian Group Co-Founder and CEO. "Expanse is the first and most enduring fork of Ethereum. Combining that record of stability with their recent successful launch of Tokenlab made them the obvious partner of choice."

While this initiative is fast approaching implementation, The Praetorean Group is already planning a Phase 2 of the project, which involves fast, safe and secure cryptocurrency transfer peer-topeer. Watch for an announcement of their crowd sale on Tokenlab coming soon.



#### About Expanse

To learn more about Expanse and

Tokenlab, go to <u>http://www.expanse.tech</u>, join our team chat at <u>http://slack.expanse.tech</u>, or visit us on Facebook at <u>https://www.facebook.com/groups/expanseofficial/</u>. You can also participate with us through voice and chat by using the Discord app at <u>http://www.discordapp.com/</u>.

Find the Tokenlab white paper at <u>http://www.borderlesscorp.com/docs/tokenlab-whitepaper.pdf</u> or follow us on Instagram at <u>https://www.instagram.com/expansetech/</u>

### About The Praetorian Group

To learn more about The Praetorian Group, go to <u>http://www.praetoriangroup.io/</u> or visit their Facebook page at <u>https://www.facebook.com/praetoriangroup/</u>

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