

Aerospace Interior Sandwich Panel Market -Global Industry Analysis, Size, Growth, Trends and Forecast 2017 – 2022

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PUNE, INDIA, September 25, 2017 /EINPresswire.com/ -- <u>Global Aerospace Interior Sandwich Panel</u> Industry

Latest Report on Aerospace Interior Sandwich Panel Market Global Analysis & 2022 Forecast Research Study

This report, from studies the sandwich panel market in the aerospace interior industry over the period 2017 to 2022. The report provides detailed insights into the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities in the market.

The Global Aerospace Interior Sandwich Panel Market: Highlights

The global aerospace interior sandwich panel market was valued at US\$ 1,163.9 million in 2016 and is forecasted to grow at a healthy CAGR of 5.5% over the next five years to reach US\$ 1,579.6 million in 2022. Healthy expected future growth rate offers a plethora of opportunities to the entire ecosystem of the market. Increasing production rates of the key commercial and regional aircraft, such as B737, B787, A320, A350XWB, and C Series; upcoming commercial and regional aircraft, such as Comac C919 and Mitsubishi MRJ; rising requirement of lightweight and durable products in interior applications fueled by the introduction of stringent government regulations related to fuel consumption and emission reduction; advancement in the technology; increasing global aircraft fleet size; and growing awareness to improve passenger experience are the major growth drivers of the market.

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Aerospace Interior Sandwich Panel Market Attractiveness by Country

The global aerospace interior sandwich panel market is segmented based on aircraft type as narrowbody aircraft, wide-body aircraft, very large aircraft, regional aircraft, and general aviation. Narrowbody aircraft is expected to remain the largest segment of sandwich panel market in the aerospace interior applications during the forecast period of 2017 to 2022. Wide-body aircraft is likely to witness the highest growth during the same period, driven by an increasing demand for wide-body aircraft, such as B787 and A350XWB, in the developing economies, such as China and India. There is also a healthy demand for wide-body aircraft in the Middle-East region.

The global aerospace interior sandwich panel market is segmented based on core material type as nomex honeycomb, aluminum honeycomb, and others. Nomex honeycomb has been the perennial choice for a wide array of interior applications in the aerospace industry. All the major aircraft types

including narrow-body and wide-body aircraft are heavily relying on this unique material. Nomex honeycomb offers large number of advantages over competing materials, such as lightweight, exceptional stiffness and strength, good corrosion resistance, good fire resistance, good thermal stability, and excellent dielectric properties.

The global aerospace interior sandwich panel market is segmented based on end-user type as OE and aftermarket. The OE is likely to remain the largest end user type during the forecast period, driven by an increasing demand for commercial and regional aircraft across the regions. Both OE and aftermarket segments are likely to witness healthy growth rates over the next five years.

Based on regions, North America is projected to remain the largest aerospace interior sandwich panel market during the forecast period. This region has been pioneer in the aerospace industry with the presence of several small to large OEMs. Most of the aircraft manufacturers have manufacturing and assembly plants located in North America. Additionally, all the major sandwich panel manufacturers have presence in the region to support OEMs for the development of advanced products meeting emerging requirements of airlines.

Asia-Pacific is expected to witness the highest growth during the forecast period. The largest commercial aircraft fleet size; the gradual shift of manufacturing/assembly plants of OEMs; and upcoming indigenous commercial and regional aircraft, such as Comac C919, ARJ21, and MRJ, fueled by increasing passenger traffic will continue to drive the Asia-Pacific market in the coming years.

Zodiac Aerospace, The Gill Corporation, B/E Aerospace (now Rockwell Collins), Euro-Composites Corp., FACC AG, Jamco Corporation, and Triumph Composite Systems are some of the major players in the aerospace interior sandwich panel market. New product development, adoption of advanced lightweight materials, and collaboration with OEMs are some of the key strategies adopted by companies to gain a competitive edge over other competitors.

Research Methodology

This report offers high-quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with internal database and statistical tools. More than 1,000 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles, have been leveraged to gather the data. We usually conduct more than 10 detailed primary interviews with the market players across the value chain in all the four regions and with industry experts to obtain both the qualitative and quantitative insights.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

Market structure: Overview, industry life cycle analysis, supply chain analysis Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis Market trend and forecast analysis Market segment trend and forecast Competitive landscape and dynamics: Market share, Product portfolio, Product launches, etc. Attractive market segments and associated growth opportunities Emerging trends Strategic growth opportunities for the existing and new players Key success factors

The aerospace interior sandwich panel market is segmented into the following categories. Global Aerospace Interior Sandwich Panel Market by Aircraft Type

Narrow-Body Aircraft (Regional Analysis: NA, Europe, APAC, and RoW) Wide-Body Aircraft (Regional Analysis: NA, Europe, APAC, and RoW) Very Large Aircraft (Regional Analysis: NA, Europe, APAC, and RoW) Regional Aircraft (Regional Analysis: NA, Europe, APAC, and RoW) General Aviation (Regional Analysis: NA, Europe, APAC, and RoW)

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