

# Pumps and Valves Services Market in APAC 2017 Industry Trends, Growth Rate with 7.17 % CAGR Analysis and Forecast 2021

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PUNE, MAHARASHTRA, INDIA, September 25, 2017 /EINPresswire.com/

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## [Pumps and Valves Services SWOT Analysis And Forecast 2021](#)

### About Pumps and Valves Services

Pumps are mechanical devices that transfer fluids from a source to a delivery point. They are required in almost all the sectors owing to the liquid fuel, water, oil, and slurry handling involved across industries. A valve is a device that controls the unidirectional flow of fluid through pipes and ducts. It is responsible for preventing the fluid from moving in an opposite direction.

Valves are responsible for maintaining the flow of fluid through any pipe or duct and can be used to start, stop, or throttle the flow of liquid. The main aim of valves is to ensure safety and increase the efficiency of a process. The demand for pumps and valves is mainly driven by the oil and gas industry, as the core of the business involves handling oil/oil products, which raises a high demand for these products throughout the plant to transport fluid and maintain safety.

Technavio's analysts forecast the pumps and valves services market in APAC to grow at a CAGR of 7.17% during the period 2017-2021 .

### Covered in this report

The report covers the present scenario and the growth prospects of the pumps and valves services market in APAC for 2017-2021 . To calculate the market size, the report considers the new installations, retrofit, replacements, commissioning and decommissioning as well as maintenance services.

The market is divided into the following segments based on geography:

- Australia
- China
- India
- Indonesia
- Japan
- Malaysia
- Singapore
- South Korea
- Thailand

Technavio's report, Pumps and Valves Services Market in APAC 2017-2021 , has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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#### Key vendors

- Flowserve
- GE
- KSB
- Weir

#### Other prominent vendors

- Alfa Laval
- Eaton
- Gates
- Grundfos
- LEWA
- New Super Hydraulic Pumps
- Sulzer

#### Market driver

- Benefits of outsourcing services over in-house pumps and valves maintenance services
- For a full, detailed list, view our report

#### Market challenge

- Emergence of in-house services in SME
- For a full, detailed list, view our report

#### Market trend

- Emergence of spares parts and services businesses for pumps and valves
- For a full, detailed list, view our report

#### Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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