

Pumps and Valves Services Market in APAC 2017 Industry Trends, Growth Rate with 7.17 % CAGR Analysis and Forecast 2021

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PUNE, MAHARASHTRA, INDIA, September 25, 2017 /EINPresswire.com/

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[Pumps and Valves Services SWOT Analysis And Forecast 2021](#)

About Pumps and Valves Services

Pumps are mechanical devices that transfer fluids from a source to a delivery point. They are required in almost all the sectors owing to the liquid fuel, water, oil, and slurry handling involved across industries. A valve is a device that controls the unidirectional flow of fluid through pipes and ducts. It is responsible for preventing the fluid from moving in an opposite direction. Valves are responsible for maintaining the flow of fluid through any pipe or duct and can be used to start, stop, or throttle the flow of liquid. The main aim of valves is to ensure safety and increase the efficiency of a process. The demand for pumps and valves is mainly driven by the oil and gas industry, as the core of the business involves handling oil/oil products, which raises a high demand for these products throughout the plant to transport fluid and maintain safety.

Technavio's analysts forecast the pumps and valves services market in APAC to grow at a CAGR of 7.17% during the period 2017-2021 .

Covered in this report

The report covers the present scenario and the growth prospects of the pumps and valves services market in APAC for 2017-2021 . To calculate the market size, the report considers the new installations, retrofit, replacements, commissioning and decommissioning as well as maintenance services.

The market is divided into the following segments based on geography:

- Australia
- China
- India
- Indonesia
- Japan
- Malaysia
- Singapore
- South Korea
- Thailand

Technavio's report, Pumps and Valves Services Market in APAC 2017-2021 , has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a

discussion of the key vendors operating in this market.

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Key vendors

- Flowserve
- GE
- KSB
- Weir

Other prominent vendors

- Alfa Laval
- Eaton
- Gates
- Grundfos
- LEWA
- New Super Hydraulic Pumps
- Sulzer

Market driver

- Benefits of outsourcing services over in-house pumps and valves maintenance services
- For a full, detailed list, view our report

Market challenge

- Emergence of in-house services in SME
- For a full, detailed list, view our report

Market trend

- Emergence of spares parts and services businesses for pumps and valves
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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Table Of Contents

PART 01: EXECUTIVE SUMMARY

PART 02: SCOPE OF THE REPORT

PART 03: RESEARCH METHODOLOGY

PART 04: INTRODUCTION

- Market outline

PART 05: MARKET LANDSCAPE

- Market overview
- Market size and forecast
- Five forces analysis

PART 06: MARKET SEGMENTATION BY END-USERS

- Market overview
- Pumps services market in APAC
- Valves services market in APAC

PART 07: MARKET SEGMENTATION BY END-USER

- Market overview
- Pumps and valves services market in APAC in oil and gas industry
- Pumps and valves services market in APAC in water and wastewater industry
- Pumps and valves services market in APAC in chemical and petrochemical industry
- Pumps and valves services market in APAC in power industry
- Pumps and valves services market in APAC in others

PART 08: REGIONAL LANDSCAPE

- Geographical segmentation
- Regional comparison
- China – Market size and forecast
- India – Market size and forecast
- Indonesia – Market size and forecast
- Malaysia – Market size and forecast
- Thailand – Market size and forecast
- Others – Market size and forecast
- Market opportunity

PART 09: DECISION FRAMEWORK

PART 10: DRIVERS AND CHALLENGES

- Market drivers
- Market challenges

PART 11: MARKET TRENDS

- Emergence of spares parts and services businesses for pumps and valves
- Focus on establishing longer service contracts for pumps and valves
- Evolution of pumps and valves diagnostics

PART 12: VENDOR LANDSCAPE

- Competitive landscape
- Other prominent vendors

PART 13: KEY VENDOR ANALYSIS

- Flowserve
- GE
- KSB
- Weir

PART 14: APPENDIX

- List of abbreviations

Exhibit 01: Application of pumps and valves

Exhibit 02: Pumps and valves services market segmentation in APAC

Exhibit 03: Pumps and valves services market in APAC 2016-2021 (\$ millions)

Exhibit 04: Comparative analysis of pumps and valves services in terms of in-house services and outsourced services

Exhibit 05: Five forces analysis

Exhibit 06: Pumps and valves services market in APAC by type 2016 (% share)

Exhibit 07: Pumps and valves services market in APAC by type 2021 % (share)

Exhibit 08: Comparative study of both type of segments with the concerned market (\$ millions)

Exhibit 09: Pumps services market in APAC 2016-2021 (\$ millions)

Exhibit 10: Valves services market in APAC 2016-2021 (\$ millions)

Continued.....

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