

## Evaluate Competitive Risk and Success Factors of Construction Market in UK

Construction in the UK – Key Trends and Opportunities to 2021

PUNE, INDIA, September 25, 2017 /EINPresswire.com/ -- Pune, India, 25th September 2017: WiseGuyReports announced addition of new report, titled "<u>Construction in the UK</u> – Key Trends and Opportunities to 2021"

"Construction in the UK – Key Trends and Opportunities to 2021" report showcase the complete overview about construction in the UK. One of the major highlight how the construction industry overcome the downfall in 2016 due to Brexit referendum, where UK decided they will not support EU(European Union) further they will leave it. After the European Union who the construction observe decent growth with help of public sector. Due to support from public sector there great change and development in infrastructure, school, internet services, residential project and various other development are major factor highlighted and explain in depth in the report.

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The report provides detailed market analysis, information and insights into the UK's construction industry from 2017 till 2021, and what are major step where taken that they rise again even after downfall of 2016.

The report will help and understand through various layers such as Values breakdown according to the type of activity in each project type (new construction, repair and maintenance, renovation and demolition) and expenditure (material, equipment and services). Historical (2012-2016) and Forecasting (2017-2021) evaluation done using construction industry and value-added methods in the UK. Sector by Department (Commercial, Industrial, Infrastructure, Energy and Utilities, Institutional and Residential) and Type of Project. Analyze the issues of major construction industries, including regulation, cost management, funding and value. Complete profile of leading construction companies in the UK.

Some of major finding in report are as follow,

In March 2016, the Manchester City Council approved the renovation of Manchester Airport. The project covers terminal 2, volunteer check-in facility and construction of security halls. The new updated airport is expected to handle 55.0 million tourists per year by 2050 - which was 23.0 million in 2016.

According to the ONS, the housing sector has increased by 5.2% in 2016 from 75.7 in 2016 to 79.6 in 2016. This number is likely to be 4.3 percent in 2015. The increase in the new housing project can be responsible for the efforts of the government to remove the country's housing shortage.

In order to boost post Brexit economy, the government set an industrial policy in January 2017, under which it plans to set up various projects in key sectors like manufacturing, infrastructure, energy and research. According to the policy, the government plans to invest GBP 556.0 million (US \$ 713.4 million) to promote North England economic growth.

In November 2016, the government plans to invest \$ 1.0 billion (US \$ 1.3 billion) by 2021 to develop broadband infrastructure.

There may some issue faced by UK construction industry, an election held in June 2017 may affect

the infrastructure plan by the government. The funding will be the major as there will be no support from the European Union (EU). There might some problems regarding the residential project due there is not yet clear idea about EU relationship with the UK. ....Continued

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