

# Global Power Market 2017–By Identifying the Key Market Segments Poised for Strong Growth in Future

PUNE, MAHARASHTRA, INDIA,  
September 25, 2017 /EINPresswire.com/  
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## SUMMARY

WiseGuyReports published new report, title “Power Attractiveness Index”

Solar has become the world’s favorite new type of electricity generation, with more solar photovoltaic (PV) capacity being installed than any other generation technology. Worldwide, approximately 72 gigawatts (GW) of new solar PV capacity was installed in 2016. Wind energy was

in second place with 53 GW, followed by coal with 52 GW, gas with 41 GW, and hydro with 31 GW.

China and India occupy the top two spots in the overall power market attractiveness index as the most lucrative markets in the short term. These are followed by the US, Turkey, Germany, and Brazil. China rolled out its latest five-year energy development plan, detailing the country’s aim of investing about CNY2.5 trillion (more than \$363 billion) through 2020 in the development of renewable energy resources. If the planned energy development plan is followed, solar, hydro, and wind power would be the biggest benefactors.

The US lost its gleam, due to a shift in its energy policy under President Donald Trump. The Trump administration has issued orders to roll back many of the previous administration's climate change policies, revive the US coal industry, and review the Clean Power Plan, which requires states to cut carbon emissions from power plants.

The UK's market lost attractiveness post-Brexit with uncertainty over the impacts of the country’s decision to leave the European Union (EU). A number of Southeast Asian markets show high market attractiveness with strong growth fundamentals and all-round capacity addition.

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## Scope

- The report discusses about the Power Attractiveness Index (GDPAI) that ranks the major power markets across the globe

## Key points to buy



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Power Attractiveness Index

- To gain insights on the GDPAI, that is aimed at helping stakeholders in identifying the countries which present the most opportunities in the short-term, based on their performance on macroeconomic and power business indicators.
- To gain a strong understanding of the indices have been created by technology for all major power technologies, namely thermal, wind, solar PV, hydro, nuclear, and biopower, which are then combined to get the overall index for the country.

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