

Smart Toilet Market 2017 by Current & Upcoming Trends 2024

Smart Toilet Global Market Share, Opportunities, Segmentation and Forecast to 2024

PUNE, INDIA, September 26, 2017 /EINPresswire.com/ -- Pune, India, 26th September 2017: WiseGuyReports announced addition of new report, titled "Global [Smart Toilet](#) Market Outlook 2024: Global Opportunity and Demand Analysis, Market Forecast, 2016-2024".

Market Overview

With smart technology penetrating every aspect of people's lives, it has forayed into bathrooms as well, an integral part of everyday lives. Smart toilet market is a relatively nascent and developing industry, characterized by a low to medium level of competitiveness. Used in both residential and commercial environments, smart toilets provide benefits like automatic flushing and cleaning, water level management, automatic water jets in bidets, air drying, self deodorizing and heated seating, among others. By simplifying the whole defecating process and increasing efficiency of toilet maintenance while reducing manpower requirements, smart toilets are gaining popularity as a lifestyle statement, especially among the elite classes of the population. They are finding increasing usage in commercial organizations like shopping malls, premium hotels and corporate buildings.

GET SAMPLE REPORT @ <https://www.wiseguyreports.com/sample-request/2316656-global-smart-toilet-market-outlook-2024-global-opportunity-and-demand-analysis>

Smart toilets have been in existence in Japan for quite some time, and are now beginning to make their mark globally. Demand predominantly exists in developed countries with high rate of expenditure on sanitation.

Key Players

- Caroma
 - o Synopsis
 - o Business Strategy
 - o Product Portfolio
 - o SWOT Analysis
- Toto Neorest
- Kohler
- American Standard

- Roca
- NIU Smart Toilet
- Lixil
- Jomoo
- Dongpeng
- Villeroy & Boch
- Duravit
- HeGII
- ViVi
- Huida

Market Segmentation

- By Product Type

- o Wall Mounted Toilets
- o Floor Standing Toilets

- By Application

- o Residential
- o Commercial
- Hospitality
- Corporate Offices
- Shopping Malls
- Airports
- Others

- By Region

- o North America (US, Canada) {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}
- o Europe (UK, France, Italy, Germany, Spain, Hungary, Sweden, Russia, Poland and Rest of Europe) {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}
- o Middle East and Africa (GCC Countries, North Africa, South Africa and Rest of Middle East & Africa) {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}
- o Latin America (Brazil, Mexico and Rest of Latin America) {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}
- o Asia Pacific (China, Japan, India, Singapore, South Korea, Australia, New Zealand and Rest of Asia-Pacific) {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}
- o Rest of the World {Market Share (%), Market Size (USD Billion), Adoption Rate (%)}

Market Size and Forecast (2016-2024)

On the back of rising applications of smart technology in lifestyle processes, the smart toilets market is expected to grow at a CAGR of around 13% over the forecast period.

Demand for smart toilets in the commercial sector exceeds the demand in residential segment by far, with the commercial segment accounting for nearly 70% of revenue. Within commercial, the hospitality sector has the largest market share compared to other sub segments. The commercial offices sector is expected to witness the highest growth over the forecast period, on the back of increasing number of offices worldwide and their willingness to invest in smart

technology.

Geographically, North America dominates the global market for smart toilets, as the sanitation industry in the region is huge. 100% of the population in US and 99.8% in Canada have access to improved sanitation facilities, as per World Bank data. With rising disposable incomes and expansion of the elite population, the North American region is set to witness the highest growth rate during the forecast period.

Key Drivers

Rapid urbanization around the globe with rising disposable incomes and increasing digitization of processes are the factors driving the market for smart toilets. Currently, about 54% of the global population resides in urban areas and these numbers are expected to grow in future. Demand is expected to rise as smart toilets become a lifestyle statement, especially among the elite population.

Rising number of international luxury hotel chains and growth in the hospitality sector will further foster growth in the smart toilets market.

Risk Factors

High cost of smart toilets act as a major deterrent of demand, and consequently demand exist only among the elite population in the residential segment and in high end offices and malls and premium hotels in the commercial segment.

Investing in the smart toilet business in regions like Asia with low access to improved sanitation might prove risky, as the likelihood of consumers willing to spend on such technology is not high.

Opportunities

The North American and European regions have the highest access rates to improved sanitation facilities as well as spending on health and sanitation, marking these regions with the highest potential for players in the smart toilets market.

Asia Pacific is characterized by the lowest rates of access to improved sanitation, especially countries like India. However, the Chinese government is tending to focus on the toilet industry and smart toilets, which might create opportunities for players in the region.

Scope Background

Market Synopsis

Market Segmentation

The global smart toilet market is segmented as follows:

- By Smart Toilet Product Type (Market Size, Demand Analysis and Growth Analysis)
- By Smart Toilet Application (Market Size, Demand Analysis and Growth Analysis)

Key Market Players

- Synopsis
- Business Strategy
- Product Portfolio

- SWOT Analysis

Porter's Five Force Model

Market Landscape: Competition and Beyond

Market outlook for business players and entry level players to ascertain their business in dynamic ecosystem

Expert Analysis

Concluding Remarks

...Continued

ACCESS REPORT @ <https://www.wiseguyreports.com/reports/2316656-global-smart-toilet-market-outlook-2024-global-opportunity-and-demand-analysis>

Get in touch:

LinkedIn: www.linkedin.com/company/4828928

Twitter: <https://twitter.com/WiseGuyReports>

Facebook: <https://www.facebook.com/Wiseguyreports-1009007869213183/?fref=ts>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/406105110>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.