

# Luxury Watches Market 2017 by Type, Size, Brand Shares, Product Share, Cost, Revenue, Growth and Future Forecast to 2021

*Orbis Research has added Latest Research Report on "Global Luxury Watches Market 2017-2021" to its Database.*

DALLAS, TEXAS, UNITED STATES, September 26, 2017 /EINPresswire.com/ -- Luxury goods are defined as products that are not required but highly desirable. The meaning of luxury is very subjective in nature. Based on an individual's perception of such goods, luxury can be defined in various ways. Luxury goods are products associated with affluence.

A [Luxury Watch](#) is a high-quality, expensive timepiece used by upper-class individuals. It is more of a style statement than a necessity.

Analysts forecast the Global Luxury Watch Market to Grow at a CAGR Of 2.98% During The Period 2017–2021.

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Covered in this report

The report covers the present scenario and the growth prospects of the global luxury watch market for 2017–2021. To calculate the market size, the report considers the revenue generated from retail sales of personal luxury goods to individual customers.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

Global Luxury Watch Market 2017–2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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Key Vendors

- VMH
- Richemont
- Rolex
- Swatch Group



## Other prominent vendors

- BREITLING
- Burberry
- Chopard International
- CITIZEN WATCH COMPANY OF AMERICA
- Festina
- Fossil Group
- Movado Group
- PATEK PHILIPPE
- Seiko Watch

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## Market driver

- Premiumization through product design and innovation

## Market challenge

- Decline in profit margins of vendors and retailers

## Market trend

- Customization of luxury watches

## Key questions answered in this report

What will the market size be in 2021 and what will the growth rate be?

What are the key market trends?

What is driving this market?

What are the challenges to market growth?

Who are the key vendors in this market space?

What are the market opportunities and threats faced by the key vendors?

What are the strengths and weaknesses of the key vendors?

## Companies Mentioned:

LVMH, Richemont, Rolex, and Swatch Group, BREITLING, Burberry, Chopard International, CITIZEN WATCH COMPANY OF AMERICA, Festina, Fossil Group, Movado Group, PATEK PHILIPPE, and Seiko Watch.

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Rolex

Swatch Group

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