

Nano and Microsatellite 2017 Global Market Expected to Grow at CAGR 25.48% and Forecast to 2021

Wiseguyreports.Com Added New Market Research Report On -"Global Nano and Microsatellite Market 2017 Top Manufacturers, Production and Demand Forecast to 2022".

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/EINPresswire.com/ --

Global [Nano and Microsatellite Market](#)

Description

WiseGuyReports.Com adds" Global Nano and Microsatellite Market 2015-2019 "Research To Its Database.

Nanosatellite and microsatellite are miniaturized satellites in terms of size and weight. The terms nanosatellite and microsatellite refer to satellites in the range of 1-10 Kg and 10-100 kg, respectively. These are the fastest growing segments in the satellite industry. 'CubeSat' is one of the most popular type of miniaturized satellites.

Increased demand propels the growth of the market in APAC, the Americas, and EMEA, which are expected to grow at CAGR of 29.67%, 26.12%, and 13.40%, respectively. In 2014, the market was led by EMEA with a 40.31% share of the market, followed by the Americas and APAC with shares of 34.04% and 25.65%, respectively.

The growing utilization of miniaturized satellites for military and defense applications has been one of the contributors to the growth of the market. The military needs more data bandwidth and reliable communications infrastructure for its UAVs, which can be fulfilled using constellations of nano and microsatellites. There has also been increased demand from commercial applications such as GPS services and Internet. One of the major advantages of nano and microsatellites is the low cost of building and operating these satellites.

The analysts forecast the global nano and microsatellite market to grow at CAGR of 22.87% and 25.48%, in terms of revenue and number of satellites, respectively, during the period 2014-2019.

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Covered in this Report

In addition, the report discusses the major drivers that influence the growth of the global nano and microsatellite market. It also outlines the challenges faced by the vendors and the market at large, as well as the key trends that are emerging in the market.

The Global Nano and Microsatellite Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. It also covers the regional nano and microsatellite market landscape and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key Vendors

- Dauria Aerospace
- DSI
- ISIS
- Planet Labs
- SpaceQuest

Other Prominent Vendors

- Axelspace
- Clyde Space
- Dynetics
- GeoOptics
- GomSpace
- Novanano
- Raytheon
- Ruag Space
- Sierra Nevada
- Skybox Imaging
- Spire
- Surrey Satellite Technology
- Tyvak Nano-Satellite Systems

Market Driver

- Increased utilization in military and defense applications
- For a full, detailed list, view our report

Market Challenge

- Design and manufacturing challenges
- For a full, detailed list, view our report

Market Trend

- All-electric propulsion system for satellites
- For a full, detailed list, view our report

Key Questions Answered in this Report

- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?

- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

Report Details @ <https://www.wiseguyreports.com/reports/781636-global-nano-and-microsatellite-market-2015-2019>

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