

Transformer Oil Market 2017- Global Industry Analysis, Size, Share, Growth, Trends and Forecast by 2022

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PUNE, INDIA, September 28, 2017
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Executive Summary

Transformer Oil is usually gained by fractional distillation and subsequent treatment of crude petroleum. Transformer oil is generally used for two purposes that are liquid insulation in electrical power transformer as well as it dissipates heat of the transformer and acts as a coolant.

Furthermore, this oil is also used to reserve the core and winding as these are fully immersed inside oil and yet another important use of this oil is to avoid straight contact of atmospheric oxygen with cellulose made paper insulation of windings, which is vulnerable to oxidation.

Some of the major factors that are all set to drive the transformer oil market is raising power consumption, increasing investment in the power sector and expansion of electrical grids in the developing regions. Growing development and modernizations apprehend the demand for power transformers which consequently lead the usage of transformer oil.

Evolving electric demand in developing economies such as Asia-Pacific, Brazil and South Africa is anticipated to augment their grid infrastructure to upsurge the electricity accessibility and hence increase the demand for transformer oil. Additionally, growing demands from numerous application segments as well as regions are producing various markets opportunities for transformer oil.

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Owing to various benefits like captive power plants and independent power producers, transformer Oil is being used across industry verticals. However, Oil and gas, power generations are key end use industries of the global transformer oil market.



Transformer Oil Market

Americas is estimated to be the largest market for global transformer oil market in 2015. APAC region is forecast to have highest growth in the next few years due to growing adoption of transformer oil in industrial & power applications. Asia transformer oil market accounts to XX% of the global market for transformer oil and is the fastest growing market followed by Americas. In Americas, oil as well as power consumption is the major end users of transformer oil.

The global transformer oil market is evaluated based on key attributes such as base materials, application and others. Each of the segmentations in the report has been studied to give comprehensive analysis of global transformer oil market. The overall market has also been consolidated from the perspective of different geographic locations into standard geographic regions and key economies for this market. Additionally, this report encompasses opportunity analysis, porter analysis, pricing analysis and market forces such as drivers, constraints and challenges that are involved to drive the overall market.

The key players profiled in this report are ABB Ltd, Dow Corning, Cargill Inc. and others. This report gives detailed information about the product value chain right from the beginning which includes raw materials till end-use. The market is analyzed based on the key attributes such as the power in the hands of producers and consumers, analysis on the degree of competition, and threats from substitutes and new entrants. The study includes the demand of this particular market on a global and regional scale for a six year period of 2016-2021, both in terms of volume(kilo tons) and revenue(\$ million).

For further information on this report, visit - <https://www.wiseguyreports.com/enquiry/1653784-transformer-oil-market-by-types-mineral-naphthenic-paraffinic-and-others-by>

Table of Contents

Market Overview

Executive Summary

Transformer Oil Landscape

3.1. Market Share Analysis

3.2. Comparative Analysis

3.2.1. Product Benchmarking

3.2.2. End user Profiling

3.2.3. Top 5 Financials Analysis

Transformer Oil Forces

4.1. Market Drivers

4.2. Market Constraints & Challenges

4.3. Attractiveness of the Transformer Oil Industry

4.3.1. Power of Suppliers

4.3.2. Threats From New Entrants

4.3.3. Power of Buyer

4.3.4. Threat From Substitute Product

4.3.5. Degree of Competition

Transformer Oil -Strategic Analysis

5.1. Transformer Oil Market - Value Chain Analysis

5.2. Pricing Analysis

5.3. Opportunity Analysis

5.4. Product Life Cycle

5.5. Suppliers and Distributors

5.6. SWOT Analysis

Transformer Oil -By Types

- 6.1. Introduction
- 6.2. Mineral
- 6.3. Naphthenic
- 6.4. Paraffinic
- 6.5. Others

Transformer Oil -By Applications

- 7.1. Oil Filled Transformers
- 7.2. Circuit Breakers
- 7.3. Tap Changers
- 7.4. Oil-immersed Electrical Equipment
- 7.5. Switches & Fuses
- 7.6. Others

Transformer Oil –By End User

- 8.1. Industrial
- 8.2. Commercial
- 8.3. Residential
- 8.4. Others

Transformer Oil Market-By Geography

- 9.1. Americas
 - 9.1.1. U.S.
 - 9.1.2. Canada
 - 9.1.3. Mexico
 - 9.1.4. Brazil
 - 9.1.5. Others
- 9.2. Europe
 - 9.2.1. U.K.
 - 9.2.2. Germany
 - 9.2.3. Italy
 - 9.2.4. France
 - 9.2.5. Spain
 - 9.2.6. Others
- 9.3. APAC
 - 9.3.1. China
 - 9.3.2. South Korea
 - 9.3.3. Japan
 - 9.3.4. India
- 9.4. Rest of The World (RoW)

Transformer Oil Market Entropy

- 10.1. New Product Developments
- 10.2. Mergers and Acquisitions

Company Profiles

- 11.1. ABB Ltd.
- 11.2. Aevitas.
- 11.3. Alstom Inc.
- 11.4. Apar industries limited.

- 11.5. Asia Electrical Power Equipment (Shenzhen) Co.
- 11.6. Calumet Specialty Products Partners.
- 11.7. Clean Oil Services Pty Ltd.
- 11.8. Cargill Incorporated.
- 11.9. Dow Corning.
- 11.10. Ergon Inc.
- 11.11. Engen Petroleum Ltd.
- 11.12. Electrical Oil Services Ltd.
- 11.13. ERFA Industries Group.
- 11.14. Exxonmobil Corporation.
- 11.15. Eaton Corporation Plc.
- 11.16. Fenghua Xingyu Electron Co., Ltd.
- 11.17. General Electric Company.
- 11.18. Gulf Oil Middle East Limited.
- 11.19. Interpower International Ltd.
- 11.20. IMI Precision Engineering.
- 11.21. Ingersoll Rand Industrial Technologies.
- 11.22. IWAKI America Inc.
- 11.23. Himoina SI.
- 11.24. Hydrodec Group Plc.
- 11.25. Kelvion Holding GmbH.
- 11.26. Larsen & Toubro, Littelfuse Inc.
- 11.27. Martin Midstream Partners L.P.
- 11.28. M&I Materials Ltd.
- 11.29. Mitsubishi Heavy Industries, Ltd.
- 11.30. Mindman Industrial Co Ltd

More than 40 Companies are profiled in this Research Report, Complete List available on Request

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