



Global Spend Analytics Market 2017 Share, Trend, Segmentation And Forecast To 2023

Spend Analytics -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2023

PUNE , MAHARASHTRA, INDIA, October 2, 2017 /EINPresswire.com/ -- [Spend Analytics](#) Industry

Description

Wiseguyreports.Com Adds “Spend Analytics -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2023” To Its Research Database

Global Spend Analytics Market is accounted for \$1.09 billion in 2016 and is expected to reach \$3.54 billion by 2023 growing at a CAGR of 18.3 % during the forecast period. Expanding requirement for supplier and market intelligence and Predictive Analytics for businesses are some drivers which are positively affecting the market. However, trouble in migrating from legacy systems is hindering the market. Developing demand for cloud computing technology is providing the significant growth opportunities for the market.

By analytics type, descriptive analytics segment is projected to grow at a fastest CAGR due to growing appropriation of computerized innovations. By geography, Asia pacific is estimated to grow at a highest CAGR during the forecast period due to increasing machinery cost in countries such as China and India.

Some of the key players in Spend Analytics market include Jaggaer, SAP SE, Oracle Corporation, Proactis, Ivalua Inc., Coupa Software Incorporated, International Business Machines Corporation, Empronc Solutions Pvt. Ltd., Bravosolution SPA, SAS Institute Inc., Zycus Inc., and Rosslyn Data Technologies PLC.

Analytics Types Covered:

- Prescriptive Analytics
- Descriptive Analytics
- Predictive Analytics

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Deployment Models Covered:

- Cloud
- On-Premises

Applications Covered:

- Governance and Compliance Management
- Financial Management
- Demand and Supply Forecasting

- Risk Management
- Supplier Sourcing and Performance Management
- Other Applications

Organization Sizes Covered:

- Large Enterprises
- Small and Medium-Sized Businesses

Components Covered:

- Services
 - o Professional Services
 - o Consulting
 - o Managed Services
 - o Support and Maintenance
- Software

End Users Covered:

- Healthcare and Life Sciences
- Energy and Utilities
- Retail and Ecommerce
- Banking, Financial Services, and Insurance
- Manufacturing
- Telecommunications and IT
- Government and Defense
- Other End Users

Business Functions Covered:

- Marketing
- Finance
- Procurement
- Information Technology

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o South Korea
 - o Rest of Asia Pacific

- South America
 - o Argentina
 - o Brazil
 - o Chile
 - o Rest of South America
- Middle East & Africa
 - o Saudi Arabia
 - o UAE
 - o Qatar
 - o South Africa
 - o Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Table of Content

1 Executive Summary

2 Preface

2.1 Abstract

2.2 Stake Holders

2.3 Research Scope

2.4 Research Methodology

2.4.1 Data Mining

2.4.2 Data Analysis

2.4.3 Data Validation

2.4.4 Research Approach

2.5 Research Sources

2.5.1 Primary Research Sources

2.5.2 Secondary Research Sources

2.5.3 Assumptions

3 Market Trend Analysis

3.1 Introduction

3.2 Drivers

3.3 Restraints

3.4 Opportunities

3.5 Threats

3.6 Application Analysis

3.7 End User Analysis

3.8 Emerging Markets

3.9 Futuristic Market Scenario

4 Porters Five Force Analysis

4.1 Bargaining power of suppliers

4.2 Bargaining power of buyers

4.3 Threat of substitutes

4.4 Threat of new entrants

4.5 Competitive rivalry

5 Global Spend Analytics Market, By Analytics Type

5.1 Introduction

5.2 Prescriptive Analytics

5.3 Descriptive Analytics

5.4 Predictive Analytics

6 Global Spend Analytics Market, By Deployment Model

6.1 Introduction

6.2 Cloud

6.3 On-Premises

7 Global Spend Analytics Market, By Application

7.1 Introduction

7.2 Governance and Compliance Management

7.3 Financial Management

7.4 Demand and Supply Forecasting

7.5 Risk Management

7.6 Supplier Sourcing and Performance Management

7.7 Other Applications

8 Global Spend Analytics Market, By Organization Size

8.1 Introduction

8.2 Large Enterprises

8.3 Small and Medium-Sized Businesses

9 Global Spend Analytics Market, By Component

9.1 Introduction

9.2 Services

9.2.1 Professional Services

9.2.2 Consulting

9.2.3 Managed Services

9.2.4 Support and Maintenance

9.3 Software

10 Global Spend Analytics Market, By End User

10.1 Introduction

10.2 Healthcare and Life Sciences

10.3 Energy and Utilities

- 10.4 Retail and Ecommerce
- 10.5 Banking, Financial Services, and Insurance
- 10.6 Manufacturing
- 10.7 Telecommunications and IT
- 10.8 Government and Defense
- 10.9 Other End Users

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