

rent24 merges with Friendsfactory

BERLIN, GERMANY, October 2, 2017 /EINPresswire.com/ -- rent24 will obtain the majority ownership of the Friendsfactory AG, founded in 2004, and will there-by become one of the largest workspace and coworking providers in Europe. More than 100 new sites will emerge by 2019.

Boasting a total current office space of roughly 50,000 square metres, the merge of rent24 and Friendsfactory lets them rank as one of Europe's largest workspace and coworking providers in one fell swoop. 'We analysed the market and are successful with our concept even

beyond Germany's borders,' explains Robert Bukvic, founder and CEO of rent24 GmbH. 'You need a good mix of conventional workspace and open space, comprising modern design and creative people - that is exactly what we can optimally present together with Friendsfactory.'



Robert Bukvic, Founder & CEO rent24

By the end of 2017, there will be 25 sites in Germany and Europe and more than 100 new spaces will be added by 2019. 'The Friendsfactory team surrounding Gregor Gebhardt impressed us as an established player. The members' own DNA can flourish within his concept, which optimally expands our concept.' At Friendsfactory, the space is rented and can be designed and furnished according to one's own preferences. Gregor Gebhardt, CEO of Friendsfactory AG, adds, 'With our offer, we have been setting ourselves apart from the competition for years now. Together with rent24, we can implement the idea of a modern office world and set new standards.' In addition to single offices and flexible workplace solutions, rent24's portfolio also includes coliving spaces.

Investment of more than EUR 150 million planned

Together with Friendsfactory AG, rent24 plans to invest more than EUR 150 million into their expansion across the next five years. 'Our distinctive feature is not only the design, the flexibility or the community. It is especially the additional services, too, that can be easily and flexibly made use of,' explains Bukvic. Apart from coworking spaces, the two companies will also share all in-house and general services in the future. These include, among others, all-inclusive contracts and services such as community events, support in establishing a business, creative services as well as financial assistance and investment strategies for start-ups. 'Our strategy is focused on growth. We want to expand our community, increase the positive effects of workspaces and coworking and raise these to a new level,' says Gebhardt.

About rent24

Alongside flexible and efficient workspaces, rent24 also offers accommodation in micro apartments as well as opportunities to network with like-minded people. From sole trading startup entrepreneurs to established companies with large teams, rent24 lets you benefit from all the advantages of a shared economy community. Find out more on www.rent24.com.

About Friendsfactory

'Working amongst friends' is the philosophy at Friendsfactory. With this motto as their theme, the workspace provider has been offering office space and shared desks with flexible all-inclusive contracts, coaching workshops and networking events. That way, the tenants or so-called 'friends' can basically develop a business network as an included feature and not only become business partners in the process, but friends.

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