

Diamond Mining 2017 Global Market Expected to Grow at CAGR of 5% and Forecast to 2021

Wiseguyreports.Com Publish New Market Research Report On-“Diamond Mining 2017 Global Market Expected to Grow at CAGR of 5% and Forecast to 2021”.

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[Diamond Mining Industry 2017](#)

The market research analyst predicts the diamond mining industry to grow at a CAGR of around 5% during the forecast period.

The increased demand from emerging markets such as China and India for diamond jewelry is driving the growth of this industry. The average amount spent on diamond jewelry by married women is around USD 1500 followed by single women who spent an average of USD 1100 during 2013.

Segmentation by application and analysis of - industry applications, jewelry making

Industrial applications dominated the market during 2014 with a market share of 70%. This research report predicts this segment to reach a market volume of 105 karats by the end of 2019. Small pieces of diamonds are fixed in a saw blade or a grinding wheel for cutting, drilling, or grinding. Powdered diamond is made into a paste and used for polishing.

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Geographical segmentation and analysis of the diamond mining market

Africa
Australia
Europe
North America
ROW

Africa accounted for 53% of the market share during 2014 and is predicted to retain its leadership until the end of 2019 with a growth rate of 6%. The growth of the diamond industry in this region is



due to a large number of mines present in this region. South Africa is the market leader in this region contributing nearly 53% of the revenue.

Competitive landscape and key vendors - ALROSA, De Beers, Rio Tinto, Stornoway, Dominion
The diamond mining market is highly competitive due to the presence of numerous players. The industry has been witnessing consolidation with the smaller entities being acquired by major vendors. Most of the vendors invest heavily in R&D to succeed in this intensely competitive market.

The leading vendors in the market are -

ALROSA
De Beers
Dominion Diamond
Gem Diamonds
Lucara Diamond
Petra Diamonds
Rio Tinto
Stornoway Diamond

Other vendors in the market include Mountain Province Diamonds, Archon Minerals, Lonrho Mining, Diamond Corp, Peregrine Diamonds, Diamcor Mining, True North Gems, Tsodilo Resources, Shore Gold, Paragon Diamonds, North Arrow Minerals, African Consolidated Resources, Debswana Diamond, Koidu Holdings, Mwana Africa, Rockwell Diamonds, and MIBA.

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Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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