

# Solar PV Market - India Industry Analysis, Size, Share, Growth, Trends and Forecast 2017 – 2022

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*Market by installed capacity of solar photovoltaic has touched the more than 12 GW mark in April 2017 This is expected to grow a CAGR of more than 35% by 2022*

PUNE, INDIA, October 5, 2017 /EINPresswire.com/ -- [India Solar PV Industry](#)

## Latest Report on Solar PV Market India Analysis & 2022 Forecast Research Study

The Indian solar photovoltaic market in precedent years has perceived tremendous growth in terms of value as well as volume. The governance of the market is maintained by large domestic and international project developers with partial intervention of government. With increasing focus of the government on development of renewable energy sector, solar photovoltaic market in India has already taken the flight to achieve the target of more than 70 GW solar power generation capacities by 2022. Various subsidies and incentives provided by the government have created good amount of awareness and agreeableness among the end users for adopting solar power as an alternative source of energy over conventional sources. Technological developments in solar rooftop PV plants by various instruments such as Net-Metering, Feed-In Tariff, Accelerated Depreciation Mechanism, Generation Based Incentives, etc., have urged the use of clean and renewable solar energy at small scale also and this is expected to boost India solar rooftop PV market in the coming years while fulfilling the governments mission of lightening each and every household in the country. Mega solar power plants are developing at the full swing with huge amount of domestic and foreign investments in the sector with ease in project land acquisition and other legal approvals from the central and state government. Government of India has announced a National Green Corridor Program to enable the flow of renewable energy into national grid network.

According to “India Solar Photovoltaic Market Outlook, 2022”, the market by installed capacity of solar photovoltaic has touched the more than 12 GW mark in April 2017. This is expected to grow at a CAGR of more than 35% by 2022. Major solar installations so far, was dominated by the Southern region of India and it is predicted by the ongoing developments and projects in pipeline that, while approaching to 2022 Northern region will surpass the Southern region with maximum installed solar PV capacity. Standard and advanced Multicrystalline module technology has the highest share with increasing scope and research on p-type and n-type monocrystalline silicon modules. With the increased cell efficiency of such advanced photovoltaic modules, solar plants capacity utilization factor has also gone up. The report discloses that

companies like Vikram Solar, Waaree Energies and Tata Power Solar tops the table of maximum installed solar PV capacity and is expected to grow over the forecasted period owing to their expansion plans and widening of dealership networks.

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“India Solar Photovoltaic Market Outlook, 2022” discusses the following aspects of solar photovoltaic in India:

The report gives an in-depth understanding of solar photovoltaic market in India:

- Global Renewable Energy Market Outlook
- Global Investment in Renewable Energy Sector
- Global Renewable Energy Market Size By Cumulative Capacity
- Global Hydropower Market Size By Cumulative Capacity
- Global Solar PV Market Size By Cumulative Capacity
- Global Solar Power Market Size By Cumulative Capacity
- Global Bio-Power Market Size By Cumulative Capacity
- Global Geothermal Power Market Size By Cumulative Capacity
- Global Ocean Power Market Size By Cumulative Capacity
- Global Renewable Energy Market Segmental Analysis: By Region, By Country, By Type
- Global Investment in Solar Photovoltaic Sector
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- Asia Solar Photovoltaic Market Size By Cumulative Capacity
- Europe Solar Photovoltaic Market Size By Cumulative Capacity
- North America Solar Photovoltaic Market Size By Cumulative Capacity
- Global Solar Photovoltaic Market Size By Country Cumulative Capacity
- Global Solar Photovoltaic Market Size By New Installed Capacity
- Global Solar Photovoltaic Market Segmental Analysis: By Company, Region, By Country, By Technology
- India Energy Market Outlook
- India Renewable Energy Market Outlook
- India Investment in Renewable Energy Sector
- India Renewable Energy Market Size By Cumulative Capacity & Forecast
- India Solar PV Market Size By Cumulative Capacity & Forecast
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- India Solar Photovoltaic Market Size By Region By Cumulative Capacity & Forecast
- India Solar Photovoltaic Market Size By State By Cumulative Capacity & Forecast

- India Solar Photovoltaic Market Size By New Installed Capacity & Forecast
- India Solar Photovoltaic Market Segmental Analysis: By Company, Region, By State, By End User
- Net Metering Tariff Mechanism for India
- India State Wise Tariff Structure
- The key vendors in this market space
- Competitive Landscape & Strategic Recommendation

This report can be useful to Industry consultants, manufacturers and other stakeholders to align their market-centric strategies. In addition to marketing & presentations, it will also increase competitive knowledge about the industry.

#### Report Methodology

The information contained in this report is based upon both primary and secondary research. Primary research included interviews with various channel partners/vendors of solar modules in India. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports and proprietary databases.

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#### Bonafide Research - A Brief Profile

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