

B&H WORLDWIDE ACCREDITED 'BEST-IN-CLASS'

GLOBAL INSTITUTE OF LOGISTICS ACCREDITS B&H WORLDWIDE WITH BEST-IN-CLASS IN RECOGNITION OF IT'S CONTRIBUTION TO BEST PRACTICE IN LOGISTICS IN GLOBAL AEROSPACE.

MRO, LONDON, UNITED KINGDOM, October 9, 2017 /EINPresswire.com/ --<u>The Global Institute of Logistics</u> decision to accredit <u>B&H Worldwide</u> Best-in-Class arises from its research into the evolving role of the Independent Freight Forwarder in global logistics. The final report will be published in 2018. The study is a response to the growing trend of Beneficial Cargo Owners (BCO's) outsourcing the management of their freight traffic, logistics, and supply chain support functions to the independent freight forwarding sector.



Stuart Allen CEO B&H Worldwide Receives Best In Class Accreditation From Kieran Ring Founder Global Institute Of Logistics

The report includes a module on the role of the independent freight forwarder in the global aerospace industry. The Institute has determined that B&H Worldwide is the benchmark independent freight

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B&H is regarded by it's customers as more specialized than a general freight forwarder, skilled, timely and resolute, intuitively knowing what's best, keeping a cool head, Consultants in all but name!"

Kieran Ring Global Institute Of Logistics forwarder in the sector. The research, coupled with peer group opinion, warrants this accreditation.

Speaking at today's Press Conference, Stuart Allen, CEO, B&H Worldwide said:

"This accreditation is an exceptional honor. I am truly grateful to our employees around the world for their passion and ambition to exceed the standards of service in aerospace logistics and of course to all our customers who took part in the Institute's research".

"Being named the world's Best-in-Class Global Aerospace Logistics Company endorses our uniqueness and confirms

our belief in specializing solely in this sector. Our desire to be the best, rather than the biggest is borne out by this extraordinary, independent accreditation".

The aviation and aerospace industry is one of the most demanding verticals for suppliers of logistics and freight services. Demand for freight and logistics services in this sector has three key drivers;

globalization, maintenance, repair and overhaul (MRO) and aircraft on the ground (AOG).

Globalization has fueled deregulation, and open skies agreements have made it possible for airlines to build global networks. This has led to increasing demand for freight and logistics services to match the lengthening supply chain.

The Maintenance, Repair, Overhaul (MRO) Market which includes the overhaul, repair, inspection or modification of an aircraft was valued at US\$135.1 Billion in 2015, three-quarters



of the US\$180.3 Billion aircraft production market. The freight and logistics support needed to keep the MRO supply chain operating on target and on time is astounding and pushes logistics service providers to the pinnacle of performance.

The costs of an aircraft on the ground (AOG) is estimated to be \$1 million per day, including passenger compensation. Responding to these emergencies results in the ultimate demonstration of time-critical shipment ability and demands the highest levels of communication, coordination, and control in the logistics process to get aircraft back in the air.

Measured against all these drivers, the research found that B&H Worldwide operates and executes to logistics standards, in excess of what is considered the norm for the industry. The company, with 30 years of specialization in this vertical, has gained an edge over its competitors. This is a consequence of staying focused and continuing to innovate in line with the growing, exacting and changing demands in the industry.

B&H's decision in 2014, to separate its IT development division from principal operations by establishing wholly-owned technology business B&H InTech, has proven particularly astute. The Company's best of breed solution, OnTrack has grown to become the operating platform of choice for many of the leading airlines and is regarded as the benchmark technology in end-to-end rotable transport management InTech, when combined with the company's full suite of products and services, has provided the framework through which B&H has developed its control tower logistics solution which is its 4PL model for the industry.

This is the ultimate in full-service logistics outsourcing, and best demonstrates the power of logistics to transform and optimize an airline's supply chain. With its development of control tower solutions, B&H have proved worthy for accreditation as Best-in-Class. The Institute's Report will include a case study on the development, implementation, and effectiveness of this programme in its final report.

Kieran Ring CEO and Founder of the Global Institute of Logistics commented:

"I am delighted to present B&H Worldwide with its accreditation as Best-in-Class, I am in no doubt that in B&H Worldwide, the Institute has identified one of the world's leading independent freight forwarders."

"The story of the company's development is inspiring and demonstrates that by adopting a customer first, market-aware approach, independent freight forwarders can, not only survive but thrive in the

global marketplace."

"B&H Worldwide is operating and executing to logistics standards beyond what is expected in the industry. A confluence of circumstances, driven by the demands of the aerospace industry and combined with three decades of hands-on experience in the vertical, has propelled the company to the top of the class, to Best-in-Class".

"Having worked personally on the research into B&H, I'm drawn to using a medical metaphor to describe their approach. An AOG situation is the equivalent of a medical emergency and is best dealt with by the clinician with the most specialist knowledge in that field. That's how B&H are regarded by their customers, more specialized than a general practitioner, skilled, timely and resolute in their approach, intuitively knowing what's best while at the same time keeping a cool head. B&H are consultants in all but name".

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ABOUT B&H WORLDWIDE:

Established in 1988 in the UK, B&H Worldwide is a market leader in the highly specialist aerospace logistics industry. Over the last 30 years, B&H has expanded globally and today operates from ten strategically positioned aerospace hubs around the world and has a customer base that includes airlines, spare part stockists, MROs, and repair vendors. Its innovative, in-house designed OnTrack software sets the benchmark for the aerospace logistics industry.

ABOUT GLOBAL INSTITUTE OF LOGISTICS

The Global Institute of Logistics (GIL) was established in 2003 under the Chairmanship of renowned US logistician and author Robert V. Delaney in response to the global logistics industry's call for "joined up thinking" amongst stakeholders in the global supply chain. GIL looks to resolve the challenges facing the global logistics chain of managing single transport modes, modal systems, and targets which are set on stand-alone operations to create a seamless global logistics system.

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