

Increasing Number of Cyber-Crimes & Advancement in Network Security Devices are Expected A Foster Growth

Increasing Number of Cyber-Crimes and Advancement in Network Security Devices, Research Nester

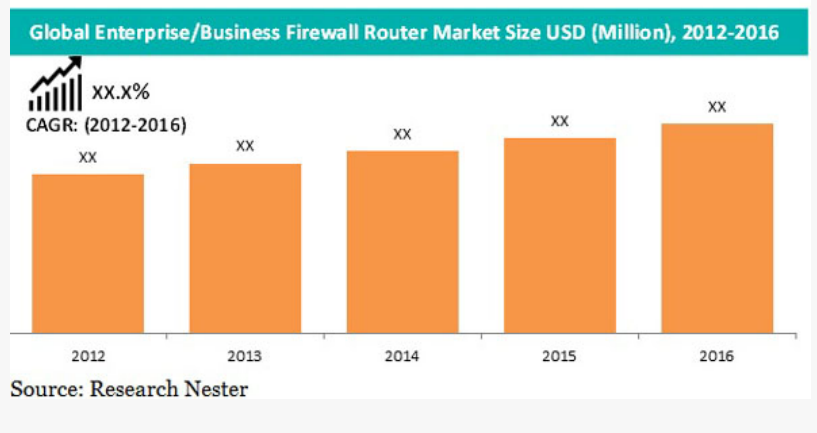
NEW YORK, NEW YORK, UNITED STATES, October 9, 2017 /EINPresswire.com/ -- The global [enterprise/business firewall router market](#) is segmented into industry such as e-commerce & retail, information technology, government, telecommunication, manufacturing, healthcare and others. Among these segments, information technology segment is expected to occupy the top position in the market. Further, the growth of information technology sector is riding on the back rising security concerns. Moreover, rising concerns to restrain the network security risks across various organizations is projected to impel the demand for enterprise/business firewall router.

Global enterprise/business firewall router market is expected to register a 10.2% CAGR over the forecast period. Moreover, the Global Enterprise/Business Firewall Router Market is believed to grow at exponential revenue during the forecast period i.e. 2017-2024. The market is expected to expand on the back of stringent government policies and increasing threats such as data theft, ransom ware and others. The large enterprises segment by end-user is estimated to register a highest CAGR during the forecast period.

Moreover, the large enterprises segment is expected to account for the largest share of revenue across the globe. Factors such as emergence of new policies such as bring your own device coupled with rising security concerns is expected to boost the demand for enterprise/business firewall router. Advancement in network security



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Growing adoption of advanced technology to curb the risk of threats and development of modern network firewalls with multifunctional security capabilities such as intrusion prevention service (IPS) are projected to propel the growth of enterprise/business firewall router market. Furthermore, rising number of cyber-crimes across the globe have led the adoption of firewall router. This factor is believed to escalate the growth enterprise/business firewall router market.

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Stringent government regulations

Increasing strict government regulations regarding consumer privacy and rising investment to enhance network security across the enterprise environment are projected to supplement the growth of business/enterprise firewall router market. Additionally, rapid urbanization and heavy adoption of firewall router by medium enterprises are predicted to foster the growth of business/enterprise firewall router market.

On the contrary, high cost of firewall router is expected to hamper the growth of Business/Enterprise Firewall Router Market by the end of 2024. Further, low adoption rate of business/enterprise firewall router by small enterprises is project to dampen the growth of business/enterprise firewall router market.

The report titled "Enterprise/Business Firewall Router Market: Global Historical Growth (2012-2016) & Future Outlook (2017-2024) Demand Analysis & Opportunity Evaluation" delivers detailed overview of the global business/enterprise firewall router market in terms of market segmentation by industry, by end-user and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global business/enterprise firewall router market which includes company profiling of Check Point Software Technologies Ltd., Cisco Systems, Inc., Fortinet Inc., Juniper Networks, Inc., Palo Alto Networks Inc., HP Inc., Huawei Technologies Co., Ltd., WatchGuard Technologies, Inc., AT&T Corporation. The profiling enfolds key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the Global Business/Enterprise Firewall Router Market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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