



Rising Advancement in Network Security Devices is Bolstering the Growth of Business Firewall Hardware Market by 2024

Enterprise/Business Firewall Hardware Market: Global Historical Growth (2012-2016) & Future Outlook (2017-2024) Demand Analysis & Opportunity Evaluation

BROOKLYN, NEW YORK, UNITED STATES, October 10, 2017 /EINPresswire.com/ -- The global market of enterprise/business firewall hardware is segmented into industry such as e-commerce & retail, information technology, government, telecommunication, manufacturing, healthcare and others. Further, information technology is believed to be the fastest growing segment in overall enterprise/business firewall hardware market by the end of 2024. This growth of enterprise/business firewall hardware is riding on the back of rising number of cyber-crimes. Moreover, e-commerce & retail segment is projected to showcase a significant growth in near future.

[Global enterprise/business firewall hardware market](#) is expected to register a CAGR of 7.2% over the forecast period. Moreover, enterprise/business firewall hardware market is anticipated to reach at noteworthy revenue by 2024. The market is expected to expand on the back of growing number of network security threats such as data theft and others.

The large enterprise segment by end-user is anticipated to post a substantial CAGR by 2024. Moreover, large enterprise segment is anticipated to account for the largest share of revenue across the globe. Furthermore, high risk of network security threats and heavy adoption of firewall hardware are believed to be the major factor propelling the growth of large enterprise segment. Additionally, rising demand for advanced security devices from large and medium enterprise is expected to propel the of enterprise/business firewall hardware market.

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Growing prevalence of data theft

High preference for business security devices and continuous adoption of high performing network security solutions is envisioned to boost the demand for enterprise/business firewall hardware. Moreover, introduction of new policies such as bring your own device (BYOD) along with growing adoption of network security devices is also impelling the demand for enterprise/business firewall hardware. These factors are believed to foster the growth of enterprise/business firewall hardware market across the globe.

Rising network security expenditure

Increasing network security investment by several enterprises to develop their network security system and rising strict policy & regulations regarding consumer privacy are likely to intensify the growth of enterprise/business firewall hardware market. Furthermore, evolution of firewall technology coupled with rising investment to enhance network security across enterprise environments is expected to strengthen the growth of enterprise/business firewall hardware market.

On the contrary, high cost associated with firewall hardware device is anticipated to dampen the growth of firewall hardware market during the forecast period. Further, slow rate adoption of

new technologies in developing and underdeveloped nations is also predicted to hinder the growth of enterprise/business firewall hardware market during the forecast period.

The report titled "Enterprise/Business Firewall Hardware Market: Global Historical Growth (2012-2016) & Future Outlook (2017-2024) Demand Analysis & Opportunity Evaluation" delivers detailed overview of the global enterprise/business firewall hardware market in terms of market segmentation by industry, by end-user and by region.

Further, for the in-depth analysis, the report encompasses the industry growth drivers, restraints, supply and demand risk, market attractiveness, BPS analysis and Porter's five force model.

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This report also provides the existing competitive scenario of some of the key players of the global enterprise/business firewall hardware market which includes company profiling of Check Point Software Technologies Ltd., Cisco Systems, Inc., Fortinet Inc., Juniper Networks Inc., McAfee Inc., Palo Alto Networks Inc., AhnLab, Inc., Huawei Technologies Co., Ltd., WatchGuard Technologies, Inc. The profiling enfold key information of the companies which encompasses business overview, products and services, key financials and recent news and developments. On the whole, the report depicts detailed overview of the global enterprise/business firewall hardware market that will help industry consultants, equipment manufacturers, existing players searching for expansion opportunities, new players searching possibilities and other stakeholders to align their market centric strategies according to the ongoing and expected trends in the future.

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